Shari'a certificate Ref#: TAL-1717-08-02-10-20-01-#06

1. CREDIT CARDS

1.1 DEFINITIONS

1.1.1 Card' means, a Visa / MasterCard issued by Tas'heel Finance to the Cardholder and includes primary, supplementary, additonal, new, renewed or replacement Cards.

1.1.2 'Card Account' means the credit card account opened by Tas'heel Finance for the purpose of entering all credits and debits received or incurred by the Primary Cardholder and the Supplementary Cardholder, if any, under this Agreement.

1.1.3 'Card Transaction' means the amount charged by Tas'heel Finance or any Merchant for purchase of goods, services, benefits or reservation (including without limitations any reservation made by the Cardholder for air, ship, rail, motor or other transportation or hotel or other lodging or accommodation or other transportation, rental or hire, whether or not utilized by the Cardholder) and/or receiving Cash Withdrawals by the use of the Card or the Card numbers or the PIN or in any other manner including without limitation mail, telephone or facsimile orders or reservations authorized or made by the Cardholder, regardless of whether the Cardholder signs a sales slip or Cash Withdrawal or other voucher or form.

1.1.4 'Cardholder', 'Cardmember', 'Customer', 'you', 'your', and/or any similar reference means an individual to whom a Card bearing that individual's name is issued by Tas'heel Finance and includes the Primary Cardholder and any Supplementary Cardholder(s).

1.1.5 'Cash Withdrawal' means any amount withdrawn by use of the Card, the Card number or the PIN or in any manner authorized by the Cardholder from Tas'heel Finance or any other bank or financial institution whether in cash or other form of payment in relation to the Card Account.

1.1.6 'Cash Withdrawal Fees' means the fixed transaction fee charged by Tas'heel Finance to the Card Account each time a Cardholder makes a Cash Withdrawal as prescribed in the Schedule of Fees and Charges or as otherwise prescribed by Tas'heel Finance from time to time.

1.1.7 'Charges' means amounts payable by the Cardholder arising from the use of the Card or the Card number or the PIN or otherwise under this Agreement and includes without limitation all fees and charges as detailed in the Schedule of Fees and Charges and actual legal costs. (excluding any cost of funding, opportunity cost or any payments made in the nature of profit) and disbursements, which will be debited to the Card Account.

1.1.8 'Chip' means a secure, microprocessor embedded in the Card for comprehensive payment service offered as a feature on the Card(s) allowing an advanced verification mechanism and convenient usage options for the Cardholder(s).

1.1.9 'Credit Limit' means the maximum aggregate debit balance permitted by Tas'heel Finance for the Card Account for a Card and notified to the Primary Cardholder from time to time, whether from any Card Transaction, the Balance Transfer Facility, the Paycheck facility or otherwise.

1.1.10 'Merchant' means any corporate entity, person or other establishment supplying goods and/or services who accepts the Card or the Card numbers as a mode of payment or reservation by the Cardholder.

1.1.11 'Minimum Payment Due' is five percent (5%) of the due amount used or 100 riyals, whichever is higher, in addition to any amount that exceeds the credit limit and any easy payment plan that has been agreed upon (excluding the Charges) subject to a minimum of SAR100/- plus any applicable Charges.

1.1.12 'Month' means a calendar month according to the Gregorian calendar.

1.1.13 'New Balance Outstanding' means the total debit balance (inclusive of the Card Transactions and the Charges) outstanding on the Card Account payable to Tas'heel Finance according to Tas'heel Finance's records on the date the Statement of Account is issued.

1.1.14 'Payment Due Date' means the date specified in the Statement of Account by which date, payment of the New Balance Outstanding or any part thereof or the Minimum Payment Due is to be made to Tas'heel Finance.

1.1.15 'Personal Identification Number' or 'PIN' means in relation to a Cardholder the personal identification number issued to the Cardholder to enable the Card to be used at an ATM or at any POS (Point of Sale).

1.1.16 'Primary Cardholder' means a person other than a Supplementary Cardholder who is the primary applicant, to whom the Card is issued and for whom the Card Account is first opened by Tas'heel Finance.

1.1.17 'Schedule of Fees and Charges' means the Schedule of Fees and Charges accompanying the Agreement as amended from time to time.

1.1.18 means the Sharia Review Board of Tas'heel Finance.

1.1.19 'SMS' means short messaging service sent over a mobile phone, e-mail, fax or other mode of electronic communication which is recordable for evidence purposes.

1.1.20 'Statement of Account' means Tas'heel Finance's monthly or other periodic statement sent to the Primary Cardholder showing particulars of the New Balance Outstanding incurred by the Primary Cardholder and Supplementary Cardholder and payable to Tas'heel Finance.

1.1.21 'Supplementary Card' means a Card issued to the Supplementary Cardholder at the request of the Primary Cardholder.

1.1.22 'Additional/ Supplementary Card' means a card that is issued additional to the primary card to the primary cardholder or to another person within the primary card limit.

1.1.23 'Terminal' means any automated teller machine or point of sale terminal through which Card Transactions can be performed.

1.1.24 'KSA' means Kingdom of Saudi Arabia.

1.1.25 'Saudi Riyals' or "SAR" means the lawful currency of KSA.

1.1.26 Words used in this Agreement denoting the masculine gender shall include the feminine gender and words denoting the singular number shall include the plural number and vice versa.

1.1.27 Words implying person shall include a sole proprietor, individual, partnership firm, company, corporation or other natural or legal person whatsoever.

1.1.28 This Agreement is comprised of multiple Parts, which taken together form the Agreement.

1.2 THE CARD

1.2.1 The Card may be collected from Tas'heel Finance by the Cardholder or the card may be sent by post or courier to the customer's address.

1.2.2 Upon approval from Tas'heel Finance, the cardholder may receive a digital credit card.

1.2.3 The Cardholder shall receive from Tas'heel Finance a non-activated Credit Card.

1.2.4 Upon receipt of the Card, the Cardholder shall call Tas'heel Finance to the number specified in order to activate the Card or use Tasheel Finance website or Tasheel Finance app to activate the Card. The Cardholder shall identify himself and advise of his account number and any other confidential information that Tas'heel Finance may require. The Cardholder's telephone call to Tas'heel Finance is proof of delivery and shall constitute binding and conclusive evidence of the Cardholder's receipt of the Card and acceptance of this Agreement.

1.2.5 Promissory Note: The customer will sign the promissory note with the amount (approved limit) in consideration

1.2.6 Upon receipt of the Card, the Cardholder shall sign the Card immediately.

1.2.7 In the event that any Cardholder does not wish to be bound by this Agreement, the Cardholder shall refer to the Termination Clause of this T&C.

1.2.8 The Card is and will, at all times be the property of Tas'heel Finance and must be surrendered to Tas'heel Finance immediately upon request by Tas'heel Finance or its duly authorized agent. Tas'heel Finance reserves the right to withdraw the Card at its absolute discretion and/or terminate the Card with or without (in its absolute discretion) prior notice and in whatever circumstances it deems fit.

1.2.9 The Card has a built in Chip feature in addition to the magnetic stripe. The Chip is a secure payment mechanism which is only accepted in certain countries. The Chip may be used at Terminals by using the Card and Cardholder's signature.

1.2.10 The Card is not transferable and will be used exclusively by the Cardholder. The Cardholder may not pledge the Card as security for any purpose whatsoever.

1.2.11 The Cardholder shall at all times ensure that the Card is kept in a safe place. The Cardholder under no circumstances whatsoever will allow the Card and/or PIN to be used by any other individual.

1.3 USE OF THE CARD

1.3.1 The Card may be used for Card Transactions within the Credit Limit and until the expiry date embossed on the face of the Card.
1.3.2 Where the Card may be used at an ATM for cash withdrawals the Cardholder shall be responsible for all transactions whether processed with the Cardholder's knowledge or by his express or implied authority. The Cardholder hereby authorizes Tas'heel Finance to debit the Card Account with the amount of any withdrawal in accordance with Tas'heel Finance's record of the transaction. Subject to manifest error the Cardholder accepts Tas'heel Finance's record of the transaction as conclusive and binding for all purposes.
1.3.3 Tas'heel Finance may issue a PIN to the Cardholder for use at any ATM or at POS (Point of Sale) that will accept the Card. The Cardholder agrees that; (a) The PIN may be sent by post to the Cardholder at his risk; (b) the PIN may be set by the customer on the Tas'heel Finance website or Tas'heel mobile app; (c) the PIN may be set by the customer by contacting Tas'heel Finance call center; (d) The Cardholder shall not disclose the PIN to any person and shall take all possible care to prevent discovery of the PIN by any person; and (e) the Cardholder shall be fully liable to Tas'heel Finance for all Card Transactions made with the PIN whether with or without the knowledge of the Cardholder.
1.3.4 If a Cardholder loses or damages his Card and/or requires renewal, replacement or additional Cards, Tas'heel Finance may, at its discretion, issue such Card(s).
1.3.5 The Cardholder undertakes to act in good faith at all times in relation to all dealings with the Card and Tas'heel Finance.
1.3.6 Notwithstanding that the Cardholder's Credit Limit has not been exhausted, Tas'heel Finance shall be entitled to, at any time and without notice and without giving any reason and without liability towards the Cardholder, withdraw and restrict the Cardholder's right to use the Card or to refuse to authorize any Card Transaction.
1.3.7 Any Card Transaction originated in a currency other than your Card currency will be converted to your Card currency at a rate of exchange determined by Tas'heel Finance. Such transaction will also be subject to a currency conversion fee as determined by Tas'heel Finance and mentioned in the Schedule of Fees and Charges.
1.3.8 The Card must not be used for any unlawful purpose, including purchases of goods or services, prohibited by Sharia or any applicable laws wherever the Card is used.
1.3.9 In addition to the above clause, Tas'heel Finance shall also restrict the use of the Card for purchasing goods and services at Sharia repugnant outlets.

1.4 CARDHOLDER'S RESPONSIBILITIES

1.4.1 Upon acceptance of the Card's application and card issuance, the Card and a copy of the initial disclosure will be sent by Tas'heel Finance by registered mail, by courier to the Applicant's mailing address at the Applicant's risk and upon receiving the card the Customer shall sign at the back of the card Relevant document can also be included in "Document Docket" in customer's logged in section in Tasheel website or Tasheel App. Upon receipt of the Card, the Cardholder shall immediately sign on the signature space on the backside thereon.
1.4.2 The Cardholder is instructed to activate his/her Card by calling Tas'heel Finance call center, or through Tas'heel Finance Online services. Any use of the Card/services shall constitute the Cardholder's acceptance of the full terms and conditions thereof.
1.4.3 The Cardholder agrees that Tas'heel Finance may cancel the Card if the Card has not been activated for a reasonable period of up to two years.
1.4.4 The Cardholder undertakes to notify Tas'heel Finance of any changes in the Cardholder's personal data and information including and not limited to addresses, source(s) of income, signature, address, telephone numbers, employment, and Identification details. If the data is not provided or if incorrect data is provided, Tas'heel Finance may freeze the card account, refuse renewal of the Card, or cancel the Card Account and demand payment of all outstanding balance/amount on the Card Account.
1.4.5 The Cardholder may, at Tas'heel Finance's discretion, get up to a maximum of four supplementary Cards ("Supplementary Cards") for immediate relatives (spouse, parents, siblings and children) over 18 years of age calculated as per Hijri calendar. The Cardholder shall honor all obligations incurred on each of the Supplementary Card(s). No supplementary card will be issued if the limit of the Primary card is SR 3000 or lower.
1.4.6 The Cardholder accepts full responsibility for all transactions processed by the use of his/her Card(s)/Supplementary Card(s)/Additional Card(S) to effect banking transactions by electronic means, contact or contactless or in any other manner and that Tas'heel Finance's records thereof shall be final and binding on the Cardholder. The Cardholder shall settle all his/her disputes with the merchants with no responsibility on Tas'heel Finance
1.4.7 The Cardholder may use his/her Card for withdrawing cash from local and international ATM, and accepts all fees resulting from this as indicated in the Schedule of Fees and Charges.
1.4.8 The Cardholder agrees that all foreign currency transactions will be subject to a conversion rate to Saudi Riyal as well as international transaction margin, and accepts all margins resulting from this transaction.
1.4.9 The Cardholder agrees that all foreign transactions including ones paid in Saudi Riyals will be subject to a margin and accepts all margins resulting from this transaction.
1.4.10 The Cardholder agrees that cash transfer from Card account limit to their current / savings account in their respective bank is considered as cash advance, and accepts all fees resulting from this as indicated in the Schedule of Fees and Charges.
1.4.11 The Cardholder shall pay to Tas'heel Finance all amounts to be debited regardless of whether a sale or cash advance voucher is signed by the Cardholder net of existing or future taxes and charges as indicated in the article VI above.
1.4.12 The Cardholder agrees to be enrolled automatically (without any further action on the part of the Cardholder) to any card Electronic Bill Payment Platform (EBPP) such as SADAD that may be offered to the Cardholder to facilitate monthly Card bill payments.
1.4.13 The Cardholder agrees that SADAD payment, Cash Advance transactions, as well as foreign exchange surcharge, finance charges or any service fees and charges, do not qualify for any rewards benefits.
1.4.14 The Cardholder expressly acknowledges that the books and records of Tas'heel Finance shall be the only acceptable evidence that shall verify the exact amount of the Cardholder's debt.
1.4.15 In the event of the Cardholder losing his/her residency status in the Kingdom of Saudi Arabia, Tas'heel Finance will cancel his/her Cards and request the Cardholder to make full payment of all amounts due to Tas'heel Finance.
1.4.16 The Cardholder shall have no liability for any unauthorized transactions made by the use of the Card after reporting its Loss or Theft to Tas'heel Finance if the following conditions were met:
   a. The Cardholder has immediately and without delay notified Tas'heel Finance by telephone of the loss or theft of the card.
   b. The Cardholder shall also not be responsible if Tas'heel Finance has failed to receive the notification of loss or theft due to negligence or delay on its part.
   c. The Cardholder has exercised vigilant care in safeguarding the card from risk of loss, theft or unauthorized use.
1.4.17 The maximum Cardholder liability shall not exceed the available credit limit or the amount of unauthorized transactions posted to their account, whichever is lower at the time of such Loss or Theft.
1.4.18 The Cardholder undertakes not to use his card for any unlawful purchase, including the purchase of goods or services prohibited by the laws in Saudi Arabia.
1.4.19 The Cardholder agrees and understands that he will not use the Card for trading in foreign exchange, and purchasing virtual currencies.
1.4.20 The Cardholder agrees to provide Tas'heel Finance with all and/or any information that it requires for the establishing and/or auditing and/or any administrative purposes with regards to the Card Account and facilities therewith. And the Cardholder authorizes Tas'heel Finance to obtain and collect any and/or all information, as it deems necessary or is required regarding the Cardholder, Supplementary Cardholder(s), his/her accounts and facilities therewith, from the Saudi Credit Bureau (SIMAH) and to disclose that information to the said company (SIMAH) or to any other agency approved by Saudi Arabian Monetary Agency (SAMA).
1.4.21 The Cardholder understands and consents that information, such as his/her name and address, may be provided to certain external firms that Tas'heel Finance deems reputable and that may use the information for account servicing purposes, and, if opted in, for marketing purposes to offer products or services. If Tas'heel Finance is required by law to disclose certain Cardholder information, Tas'heel Finance will comply.
1.4.22 The Cardholder is required to provide the necessary information and documentation to Tas'heel Finance to assist in the investigations of any unauthorized charges reported by the Cardholder to ensure appropriate investigations are carried out to determine responsibility and liability of the reported charges.

1.4.23 To avail of Tas'heel Finance Online Services, including transacting at the POS, the Cardholder shall select through Tasheel Finance webportal and app, a PIN code subject to the terms set forth herein below:

a. Instructions given by the PIN code, being in lieu of physical signature, shall be binding on the Cardholder even if it is alleged to be given by another person, and shall be conclusively relied upon by Tas'heel Finance.

b. The Cardholder shall not disclose the PIN code to anyone; otherwise the Cardholder shall solely be responsible for any and all consequences thereof. If the Cardholder believes that such disclosure has taken place, he/she is under obligation to promptly notify Tas'heel Finance and have the said numbers changed. It is advisable to change the PIN code on a regular basis. Usage of two or more consecutive identical numbers, usage of leading or trailing blanks and, generally, easily identifiable numbers are to be avoided.

1.4.24 Tas'heel Finance is hereby authorized to directly and without recourse to the Cardholder, debit any of the Cardholder's accounts with Tas'heel Finance for such fees/charges, and reflect the same in the monthly statements. Should the Cardholder object to such charges upon being advised prior to the transaction, he/she should not proceed with the transaction.

1.4.25 The monthly statements (hard copy or E-statement when selected by the Cardholder to be accessed through Tas'heel Finance Online Services at any time) shall be deemed final and correct unless it is objected to in writing by the Cardholder within 30 days.

1.4.26 The term "account statement error/disputed transaction" shall represent any transaction posted to the Cardholder's Credit Card account, resulting in an error in the overall balance.

1.4.27 The Cardholder declares that he/she is not legally prohibited to be dealt with and would be liable in front of the competent authorities for the funds deposited to his/her account or deposited by others with or without his/her knowledge. He/she would be also liable whether or not he/she subsequently disposed personally of these funds but failed to formally report to Tas'heel Finance the existence of such funds. All funds deposited to his/her account are from legal sources, and he/she is liable for their being free from any illegally originated funds such as and not limited to forgery or counterfeiting, and that if Tas'heel Finance receives any counterfeit notes, these will not be refunded or compensated by Tas'heel Finance.

1.4.28 The Cardholder represents and warrants that he does not use the credit card, withdraw funds or transfer any amount in money laundering transactions. He also acknowledges that the purpose of using this credit card is legal and in compliance with the rules and regulations in force in the Kingdom of Saudi Arabia and the Saudi Central Bank "SAMA".

1.4.29 The Cardholder hereby understands and agrees that the Kingdom of Saudi Arabia prohibits digital currencies, and undertakes not to use the funds / credit card / withdrawn amount in dealing by buying or selling any digital currencies either personally or authorizing brokers to deal on his behalf, whether such dealing inside or outside the Kingdom.

1.4.30 The Cardholder may at any time cancel the Card by giving notice to Tas'heel Finance via an authenticated communication method. The Cardholder shall return all Cards cut in half to Tas'heel Finance, and the full outstanding balance in the Card Account shall become immediately due and payable to Tas'heel Finance through the payment method specified earlier by the Cardholder.

1.4.31 Travel insurance, if available with the card, is offered by a third-party insurance provider. Separate Terms and Conditions in respect of including, exclusions and the qualifications to the policy shall apply with respect to age and type of treatment. Thus, Tas'heel Finance will not be responsible for any activity or claim in this regard. A copy of the travel insurance policy can be made available on request through Tas'heel Finance Contact Center. Claims, if any, against the policy should be directed to the insurance provider for their assessment, eligibility and approval. Please refer to www.tasheelfinance.com for more details.

1.4.32 Lounge Access program, if available with the card, is offered by a third-party provider (Visa or MasterCard). Terms and conditions including changes to or termination of the listed airports lounges and qualifications to access policy apply. Please refer to Tas'heel Finance website for a list of applicable lounges on any of your card(s). Tas'heel Finance will give (30) days' notice to customers in case of service termination, without any obligation on the part of Tas'heel Finance to the Cardholder.

1.4.33 In addition to all mentioned Terms and Conditions, specific terms and conditions will apply to particular credit card benefits and these terms and conditions are available at Tas'heel Finance website and in directory of services that will be sent along with the credit card.

1.4.34 The general terms and conditions of "Tasheel" on their website apply to the credit card application, and in the event of a conflict in the terms and conditions of credit cards, these terms shall apply.

1.4.35 In case Cardholder requires credit advice on Tas'heel Finance's banking products and services, Cardholder should contact Tas'heel Finance Contact Center for credit advisory and consultation.

8003044434	Contact
Customerservice@tasheelfinance.com	Email
Facebook, Instagram, Twitter (TasheelFinance)	Social media
www.tasheelfinance.com	Website / Customer account

1.4.36 The Cardholder understands that non-compliance with these Terms and Conditions may result in:

a. Cancellation/suspension of the Card/Supplementary Card(s)/Additional Card(s) without notice from Tas'heel Finance.

b. Negative impact on SIMAH record and the ability to obtain new credit facilities.

c. Legal recourse with escalation to appropriate Saudi judicial authorities in the event of non-payment of balance dues.

d. Increased financial burden due to Commissions, Fees, and Charges in case of paying minimum due amount every month.

e. financial losses due to Unauthorized Transactions due to failure to report loss/theft of the Card promptly to Tas'heel Finance.

1.4.37 Cardholder understands and consents to the following credit card account treatments, classifications, and durations when the overpaid balance becomes dormant:

a. Considered "Active" before completing 24 Gregorian months since the last financial transaction made by the cardholder or the authorized agent.

b. Considered "Dormant" if it completed 24 Gregorian months since the last financial transaction made by the cardholder or the authorized agent.

c. Considered "Unclaimed" if it completed five Gregorian years (60 months) including the dormant stage since the last financial transaction made by the cardholder or the authorized agent, and Tas'heel Finance couldn't reach the cardholder and exhausted all means of communication with the cardholder.

d. Considered "Abandoned" if it completed fifteen Gregorian years (180 months) including the dormant and unclaimed stages since the last financial transaction made by the cardholder or the authorized agent and Tas'heel Finance couldn't reach the cardholder and exhausted all means of communication with the cardholder.

1.4.38 Without prejudice to any other clause in this Agreement, Cardholder agrees to (i) be charged by, and pay to, Tas'heel Finance the applicable rate of value added tax (VAT) (currently 15%) or any future implemented taxes and applicable to the fees and charges listed in the Schedule of Fees and Charges and (ii) for the right of Tas'heel Finance to deduct the applicable due VAT amount from the Cardholder's account.

1.5 TASHEEL'S RESPONSIBILITIES

1.5.1 Tas'heel Finance guarantees the Cardholder in paying his/her purchases from all merchants and organizations that accept the Card, provided none of the articles below are violated.

1.5.2 Tas'heel Finance shall debit the Cardholder's Card Account (the "Card Account") with the amounts of all Card transactions, membership fees, other fees (including legal fees), and other liabilities incurred by the Cardholder as well as actual loss or damage incurred by Tas'heel Finance arising from the use of the Card.

1.5.3 The Cardholder may, by giving written notice to Tas'heel Finance within 10 Calendar Days from the date of execution of a Financing Contract, terminate the Financing Contract, unless

a) Draw-down of any part of the Amount of Financing has occurred; or

b) A credit card or other means of obtaining Financing provided to the Cardholder by Tas'heel Finance has been used to acquire goods or services for which Financing is to be advanced under the Financing Contract Tas'heel Finance shall ensure appropriate investigations are carried out to determine responsibility and liability of any unauthorized charges reported by the Cardholder, and the Cardholder is required to provide the necessary information and documentation to assist in the investigations.

1.5.4 In the event that Cardholder is proven to have been engaged in any fraudulent behaviors relating to the disputed transactions, and if the Cardholder refuses to provide relevant necessary materials for the investigation of the disputed transaction, Tas'heel Finance shall have no liability for the disputed transactions.

1.5.5 Tas'heel Finance may at any time without any obligation or without any explanations or reasons to the Cardholder refuse to honor any of the transactions that the Cardholder has initiated on his/her Card and on any of the Supplementary Card(s) and on any of the additional Card(s) including but not limited to, the parallel use of same Card in transactions in two different locations, or use of the Card in any prohibited or illegal transactions in contravention of any applicable Saudi Laws and/or the laws of any other jurisdiction where any transaction is about to take place or has taken place. Tas'heel Finance shall not be liable for any loss, damage, or expense (direct or indirect, consequential, or otherwise) incurred by the Cardholder due to Tas'heel Finance's refusal to honor any of the transactions initiated by the Cardholder. Tas'heel Finance shall inform the Cardholder without delay the reason for Tas'heel Finance's refusal to honor any of the transactions initiated by the Cardholder.

1.5.6 Tas'heel Finance will have the right to freeze the Cardholder's Account if he/she fails to update Tas'heel Finance with a copy of his/her renewed Identification, upon its expiration date.

1.5.7 Tas'heel Finance shall have the absolute right to determine the cash advance level, which is subject to change based on regulatory requirements, which is currently fixed at 30% of the Card credit limit.

1.5.8 Tas'heel Finance may at any time terminate these terms and conditions and recall all Cards provided to the Cardholder and to the Supplementary Cardholder (which is Tas'heel Finance's Property) without prior notice to the Cardholder.

1.5.9 Tas'heel Finance may at any time modify or change any terms and conditions herein. However, Tas'heel Finance shall provide a 30-day notice before any such change is affected; the Cardholder has 14 days to either accept the changes or to cancel the card. Any cancellation must be communicated in writing to Tas'heel Finance, except changes to the following: a. An extension to the Grace Period; b. A decrease in fees and charges; c. A change concerning information about any optional service in relation to the Credit Card terms and conditions. The retention of the Card by the Cardholder after the effective date of the change shall constitute the Cardholder's implicit and unconditional acceptance to the changes.

1.5.10 The retention of the Card by the Cardholder after the effective date of the change constitutes the Cardholder's tacit and unconditional acceptance of the changes.

1.5.11 Any notice required from Tas'heel Finance hereunder shall be deemed valid if mailed to the address given by the Cardholder, or by any suitable means at Tas'heel Finance's discretion, and as such, shall be final and binding.

1.5.12 Tas'heel Finance may at any time, assign any of its rights hereunder to any other party without notice to, or seeking consent of, the Cardholder.

1.5.13 If at any time any provision or term of these terms and conditions are/or becomes illegal, invalid, or unenforceable in any respect as per the Law of Saudi Arabia, such provision or term shall be deemed to be deleted from these terms and conditions. Illegality, invalidity, on unenforceability of provision or term hereof shall not affect the legality, validity, on enforceability of the rest of the terms and conditions herein.

1.5.14 Once the Applicant's application is accepted and the Applicant becomes a Tas'heel Finance Cardholder, Tas'heel Finance shall have the authority and power to enroll the Cardholder into the various insurance related programs based on the Cardholder's prior acceptance and agreement to the terms and conditions of such programs. Specific Terms & Conditions apply for the insurance programs, which will be binding on the Cardholder and shall be available upon the Cardholder's request.

1.5.15 These terms and conditions are governed by the applicable Saudi Laws and/or the laws of the jurisdiction where any transaction, contact or contactless hereunder is made and must also not violate Islamic Shariah rules and principles. The SAMA Committee for Banking Disputes hereto shall finally settle disputes between the two parties.

1.5.16 The terms and conditions of any Co-Branded Credit Card that Tas'heel Finance is, now or hereafter, a party to, shall supplement the terms hereof to the extent needed to remove any conflict between the two terms. So, any conflicting term in any such Co-Branded Credit Card(s) terms and conditions shall be deemed a change effected by Tas'heel Finance as per Article (1.5) in Tas'heel Finance's Responsibility above.

1.6 SUPPLEMENTARY/ ADDITIONAL CARD

1.6.1 Tas'heel Finance may in its absolute discretion issue an additonal Card to him/herself as he/she finds appropriate for different reasons based on the primary cardholders discretion. Or to a person nominated by the Cardholder and approved by Tas'heel Finance The Issuance of the Supplementary/ Additional Card(s) shall be subject to such terms and conditions that Tas'heel Finance may deem necessary.

1.6.2 The Terms and Conditions applicable herein to the Primary Cardholder shall apply mutatis mutandis (i.e., with the necessary changes) to the Supplementary/ additonal card.

1.6.3 The Credit Limit assigned to the Cardholder is inclusive of the Credit Limit of the Supplementary/ additional card. The Primary Cardholder and the Supplementary/ the additonal Card shall not permit the total of the Card Transactions and Charges incurred through their respective Cards to exceed the Credit Limit. A Supplementary/additional card be assigned a specific limit that shall constitute the maximum credit limit on the Supplementary/ additional Card. However, this in no way absolves the Primary Cardholder from being fully liable to Tas'heel Finance for debts incurred by the Supplementary/ additonal card in excess of the maximum credit limit assigned to the Supplementary/ additonal Card.

1.6.4 The validity of the Supplementary/ additional Card is dependent on the validity of the Primary Card. Upon termination of the Primary Card or the Primary Cardholder's Card Account with Tas'heel Finance, for whatever reason, the Supplementary/ Additonal Card(s) shall also be terminated. The termination of the Supplementary/ Additional Card for whatever reason shall not terminate the Primary Card or the Card Account.

1.6.5 The undertakings, liabilities and the obligations of the Primary Cardholder and the Supplementary/ additional card to Tas'heel Finance and Tas'heel Finance's rights herein shall not be affected in any way by any dispute or counterclaim which the Primary Cardholder and the Supplementary/ Additional Cardholder may have against each other.

1.6.6 The Primary Cardholder shall indemnify Tas'heel Finance against any actual loss, damage, liability, costs, and expenses whether legal or otherwise incurred by Tas'heel Finance by reason of any legal disability or incapacity of the Supplementary/ Additional Card or any breach of this Agreement by the Cardholder.

1.6.7 If the Primary Cardholder assigns to the Supplementary/ Additional Card a specific limit that constitutes the maximum credit limit on the Additonal Card, the Supplementary/ Additional Card may, subject to such Supplementary/ Additional card credit limit, make cash withdrawals up to the cash withdrawal amount available to the Primary Cardholder under the Credit Limit.

1.7 LOSS OF CARD AND PIN

1.7.1 The Cardholder shall be fully liable for all Card Transactions with the PIN whether with or without the knowledge of the Cardholder.

1.7.2 The Cardholder shall use all reasonable precautions to prevent the loss or theft of the Card and shall not disclose the PIN to any party.

1.7.3 In the event that the Card is lost or stolen, or the PIN is disclosed to any other party, the Cardholder shall immediately notify the said loss, theft or disclosure together with the particulars thereof and of the Card to Tas'heel Finance and the Police of the country where such loss or theft or disclosure occurred.

1.7.4 The Cardholder shall be and remain fully liable to make payment to Tas'heel Finance for any debit to the Card Account arising from any Card Transactions, goods or services supplied by the Merchants, Cash Withdrawals or ATM transactions effected through the use of the Card by any person whether with or without knowledge of the Cardholder and irrespective of whether they were authorized by the Cardholder or not.

1.7.5 Tas'heel Finance may at its absolute discretion issue a replacement for any lost or stolen Card or a new PIN on the terms and conditions of this Agreement.

1.7.6 In the event that the Cardholder recovers the lost or stolen Card, he shall immediately return the same cut in half to Tas'heel Finance without using it. The Cardholder shall not use the PIN after reporting to Tas'heel Finance of the disclosure of the same to any party.

1.8 PAYMENT

1.8.1 The Cardholder shall be billed in Saudi Riyal and any conversion rate from foreign currency to Saudi Riyal either by Tas'heel Finance or any other related party may vary and will be binding and payable by the Cardholder.

1.8.2 The Cardholder agrees to pay to Tas'heel Finance upon the request of Tas'heel Finance a fixed Annual Membership Fee as prescribed by Tas'heel Finance for the Card when issued or renewed. The Cardholder further agrees to pay all other fees and Charges that Tas'heel Finance may levy for any service in relation to the Card.

1.8.3 Payment of the New Outstanding Balance, including the Charges, as specified on the Statement of Account is due and payable not later than the Payment Due Date from the Cardholder.

1.8.4 The Cardholder may choose not to settle the New Balance Outstanding in full, in which case the Cardholder must pay the Minimum Payment Due on or before the Payment Due Date. If the New Balance Outstanding is less than SAR 100 then the New Balance Outstanding will be fully due and payable.

1.8.5 If the Cardholder fails to pay the Minimum Payment Due by the Payment Due Date, a late payment/Collection Fee charge will be levied however the late payment charge received by Tas'heel Finance will be given to a charity after deducting the actual cost (excluding cost of funds or any payment in the nature of profit) that may be incurred in the collection of such amounts as approved by the Sharia Board of Tas'heel Finance.

1.8.6 If the minimum payment amount due is not paid on by the due date, Tas'heel Finance will freeze the Card Account and treat it as delinquent account.

1.8.7 All payments received by Tas'heel Finance from the Cardholder may be applied in the following order of payment or such other order of priority as Tas'heel Finance may think fit: 1) Charges & fees (if any) 2) Takaful – Insurance (if any) 3) Monthly Subscription Fee (if any) 4) Equated Payment Plan (if any) 5) New Balance Outstanding where Retail transactions will be settled before Cash 6) Current transactions (unbilled). Within the categories set forth, all payments and credits may, unless otherwise decided by Tas'heel Finance, be applied by Tas'heel Finance first to the outstanding amounts that have been billed to the Card Account for the longest period of time.

1.8.8 If the Cardholder pays to Tas'heel Finance any amount which is in excess of the New Outstanding Balance of Tas'heel Finance, Tas'heel Finance retains the right as it deems necessary, to verify the reasons for such excess payments and accordingly to process or not to process such payments and to return the payments to the Cardholder.

1.8.9 If the Cardholder holds other Cards issued by Tas'heel Finance, and any of these Cards are cancelled for any reason whatsoever, then Tas'heel Finance may in its absolute discretion without notice, combine or consolidate the account of the cancelled Card, whether in Saudi Riyals or in any other currency, with the Card Account, and may do so notwithstanding that the balances on such accounts may not be expressed in the same currency, and the Cardholder hereby authorizes Tas'heel Finance to offset any such combination or consolidation with the necessary conversion at Tas'heel Finance's spot exchange rates. The Statement of Account sent to the Primary Cardholder shall thereafter show particulars of the New Outstanding Balance of the consolidated Card Account.

1.8.10 If the Cardholder disagrees with any debit or credit entry appearing in the monthly statement of account, it should be communicated to Tas'heel Finance in writing within 14 days from the date of the Statement of Account, failing which it shall be deemed conclusive.

1.8.11 The Cardholder agrees that subject to manifest error the records of Tas'heel Finance of any Card Transaction effected by the use of the Card shall be conclusive and binding on the Cardholder for all purposes.

1.8.12 For settlement of Card Transactions, a Cardholder may nominate his current/savings account maintained with any Bank for direct settlement. In such instance the Cardholder agrees that Tas'heel Finance reserves the right to determine the priority of any such instruction against cheques presented for payment or any other arrangements made with Tas'heel Finance.

1.8.13 Tas'heel Finance will not be responsible for payments received after cutting off time and / or any reversal of any fees and charges related to the Card Account.

1.8.14 If the Card's total spending limit is exceeded, the exceeded amount will be due immediately and Tas'heel Finance will have the right to cancel the Card and a new Card will not be issued until the full amount due is settled.

1.8.15 Tasheel Finance will not allow the cardholder to incur expenses that exceed the credit limit on the credit card.

1.8.15.1 Tas'heel Finance may from time to time, at its discretion, allow the Cardholder to incur expenses on the credit card, exceeding the credit limit on a limited basis. The Cardholder hereby agrees to allow Tas'heel Finance to extend this facility at its sole discretion. Where such transactions are approved by Tas'heel Finance, it would allow the Cardholder time till the next billing cycle to settle the dues. This will be applicable only to transactions specifically approved by Tas'heel Finance and which caused the credit limit to be exceeded.

1.8.16 The applicable process to obtain the credit card for the Easy payment plan:

1.8.16.1 The customer submits a credit card application for the Easy payment plan through Tasheel for financing.

1.8.16.2 Tasheel for Finance studies the application and submits the offer based on the customer's credit record.

1.8.16.3 The client determines the amount of his choice from the total approval amount.

1.8.16.4 The customer signs the credit card Terms and conditions and the order document, and then obtains the credit card for the Easy payment plan.

1.8.17 The applicable process of the facilitation of financing from stores:

1.8.17.1.1 Tasheel concludes agreements to provide discounts with partner retailers within the scope of the Kingdom of Saudi Arabia.

1.8.17.1.2 The agreements stipulates that the credit card holder with the Easy payment plan provided by Tasheel gets an additional discount by providing a selected payment plan. With profits calculated according to the signed agreement.

1.8.17.1.3 The agreement stipulates that the participating shops/retailers bear an agreed profit with Tasheel in return for presenting the offer to the credit card holder Easy payment plan provided by Tasheel.

1.8.18 The process of the credit card for the Easy payment plan:

1.8.18.1 The customer can benefit from the Easy payment plan by using a credit card while shopping in any of the stores, whether inside or outside the Kingdom. If he chooses one of the stores contracting with Tas'heel Finance, he has the right to determine the payment period, taking into account the profit margin in accordance with the approved agreement with each merchant.

1.8.18.2 After the card payment process, the customer chooses a payment plan for the invoice amount and takes advantage of repayment periods that may or may not include profits based on a financing agreement with the relevant merchant.

1.8.18.3 Tas'heel Finance may collect its profit from the merchant on an agreed periodic basis.

1.8.19 The Cardholder gives Tas'heel Finance irrevocable standing instructions to enter into Tawarruq transactions based on the Tawarruq model approved by the Tas'heel Finance Shariah Review Board (where Tas'heel Finance sells to the Cardholder a commodity on deferred payment basis and as agent of the Cardholder, sells the commodity on cash basis to a third party at the then prevailing market price) on or after the payment due date of each month to offset the outstanding amount due if the Cardholder fails to contact Tas'heel Finance to give instructions to execute a Tawaroq transaction in any month, on or before the payment due date; the Tawaroq transaction documents will be maintained by Tas'heel Finance. This standing instruction is valid for as long as the Card terms and conditions are in effect.

1.8.20 A handling charge as prescribed by Tas'heel Finance is payable by the Cardholder to Tas'heel Finance immediately upon a request to Tas'heel Finance to issue a replacement Card. Additional charge ("Additional Charges") as prescribed by Tas'heel Finance are payable by the Cardholder to Tas'heel Finance immediately upon the request to Tas'heel Finance for the provision of copies of sales voucher/Cash Withdrawal slip and any further services Tas'heel Finance may provide from time to time.

1.8.21 If the Cardholder pays the full outstanding balance on or before the due date, no Tawarruq shall take place.

1.8.22 If the Cardholder objects to the Tawarruq transaction within the 30 days period from issue of the statement of account, Tas'heel Finance shall review the request of the Cardholder and refund the entire amount of the Tawarruq and the profit of the objected transaction only. Tas'heel Finance has the right to stop the Card and claim settlement of the whole amount due from the Cardholder.

1.8.23 If the Cardholder defaulted payment of the Amount Outstanding on maturity for three consecutive months / three installments / 90 days consecutively, then the Card will be suspended, and Tas'heel Finance may not process the Tawarruq for settlement of the Card's transactions.

1.8.23.1 If the cardholder does not pay the monthly minimum in full (three consecutive installments) and the issuer informs him of this in advance, it has the right to take the following:

- Imposing a late fee not exceeding 100 riyals, provided that the value of the fees does not exceed the minimum amount owed by the customer. (The late payment fee received by Tas'heel Finance will be given to a charity as approved by the Sharia Committee Sharia Board)

- The card account is immediately frozen and treated as delinquent.
- The cardholder is offered complimentary credit counseling services (on how to deal with financial difficulties).
- attempting to reach a settlement before applying legal procedures against the defaulting cardholder.
- The Company must communicate directly with the cardholder during this period regarding payment. The Company can assign an internal or external party to collect the amount within one month from the expiration of the minimum payment period (three months). The issuing entity must provide advisory services directly to the credit card holder. Defaulter in payment.

1.8.24 If the Cardholder wishes to activate the suspended Card after payment of the outstanding debt, then a reactivation fee of SAR 50 will be charged. However, reactivation will be done on sole discretion of Tas'heel Finance.

1.8.25 If the Cardholder objects against any transaction after processing of Tawarruq which includes the respective disputed amounts, then the amounts that will be refunded to the Card Account will only be equivalent to the value of the disputed transaction and the profit thereof.

1.8.26 In the credit card statement issued every month, the cardholder will view the total amount outstanding on the account and the total due in addition to the minimum payment required before the due date. In case the amount outstanding balance "Statement Balance" was not paid in full by the due date as stated, UCFS will resort to carrying out Tawarruq transactions on all the statement balance amount till statement date by selling you the agreed upon commodity which UCFS owns on "Wakala" basis. The Profit Rate shall be calculated based on a 365-day calendar year daily from the transactions date, unless full amount is paid during the grace period "which does not to exceed 52 days". Noting that cash withdrawals will start accruing profit from the date of the transaction. Other Payment programs agreed upon may use a different structure of payment and/or profit calculation and this depends on the agreed upon plans and its separate T&Cs.

1.8.27 In case of death of the Cardholder, Tas'heel Finance will exempt him and successors of all/any amounts within 30 days from receiving the proper documents of his successors will

1.8.28 If the Cardholder declares bankruptcy, all amounts due from the Cardholder shall become immediately payable to Tas'heel Finance.

1.8.29 For Cardholders using installment program, the entire outstanding amount of the installment program will become due for immediate payment in case the Cardholder becomes delinquent in the card payment and then, the installment program will be terminated. Please refer to the Disclosure Statement for Cost of Credit table, a summary of charges as well as examples of Annual Percent Rate, and Foreign Exchange transactions.

1.8.30 Credit Shield terms & conditions (Optional):

1.8.30.1 Credit Shield Group Credit Insurance covers all of participants of the Tas'heel Finance Credit Shield Program.

1.8.30.2 Sum Covered is the outstanding balance of the participant's card account.

1.8.30.3 Events covered:

Death.

Total temporary disability due to accident or sickness. Total permanent disability due to accident or sickness unless excluded as defined in the Credit Shield Agreement.

1.8.31 Entry Age into the Scheme:

1.8.31.1 Maximum age is sixty (60) based on the Gregorian calendar.

1.8.31.2 Minimum age is eighteen (18) based on the Gregorian calendar.

1.8.32 Termination age: Cover shall terminate upon the participant attaining the age of sixty five (65) years.

1.9 TERMINATION

1.9.1 Notwithstanding the payment provisions outlined under clause 9 above (payment clause), all amounts outstanding on a Card Account (including that of all Supplementary Cards) together with the amount incurred by the use of the Card but not yet charged to the Cardholder's Account shall be payable immediately in full upon the termination of this Agreement.

1.9.2 The Cardholder may at any time notify Tas'heel Finance of his intention to close the Card Account and terminate the use of all Cards by giving a notice in writing and returning all Cards cut into half to Tas'heel Finance. The Card Account shall be closed only after the receipt by Tas'heel Finance of all Cards cut in half and full payment of all Card Transactions, Charges and other liabilities under the Card Account.

1.9.3 The Primary Cardholder or any Supplementary/Additonal Cardholder may at any time terminate the use of the Supplementary/Additonal Card by giving notice in writing and by returning the Supplementary/Additonal Card, cut in half to Tas'heel Finance. In such an event the Primary Cardholder whose use of the Card has been terminated shall be and shall continue to be liable to Tas'heel Finance for all Card Transactions, Charges and other liabilities in accordance with this Agreement.

1.9.4 Tas'heel Finance may at any time recall all or any Card(s) and terminate its/their use or refuse to renew with or without giving prior notice to the Cardholder. The Cardholder shall immediately after such recall, termination or non-renewal return such Card(s) cut in half to Tas'heel Finance and make full payment of all Card Transactions, Charges and liabilities to Tas'heel Finance.

1.9.5 Tas'heel Finance shall terminate the use of the Card without notice upon the death, incapacity, default in one or more other Tas'heel product, bankruptcy, or insolvency of the Cardholder or when the whereabouts of the Cardholder become unknown to Tas'heel Finance due to any cause not attributable to Tas'heel Finance.

1.9.6 In the event of the Cardholder's bankruptcy, death, incapacity or insolvency, the holder(s) of Supplementary Card(s) / Additonal Card(s) will immediately cease use of the Card(s) and return them to Tas'heel Finance.

1.9.7 Notwithstanding the Payment Due Date specified in the Cardholder's Statement of Account, the whole of the outstanding balance on the Cardholder's account shall become due and payable upon the cancellation or termination of the Card. The Cardholder and/or his/her estate, administrator and/or executor will be responsible for repaying in full any outstanding balances on the Card Account and shall keep Tas'heel Finance indemnified for all actual costs (including legal fees and Charges) and expenses incurred in recovering such outstanding balances.

1.9.8 Tas'heel Finance shall not be liable to refund the Annual Subscription Fee for or any part thereof in the event of the termination of the Card.

1.9.9 In the event that any security is held by Tas'heel Finance as collateral for the issuance of the Card, Tas'heel Finance reserves the right to retain such Security for a period of at least 45 days following the Card being cancelled and returned to Tas'heel Finance whether cancelled by the Cardholder or Tas'heel Finance or following this Agreement being terminated.

1.10 EXCLUSION OF LIABILITY

1.10.1 Tas'heel Finance shall be under no liability whatsoever to the Cardholder in respect of any loss or damage arising directly or indirectly out of: (a) Any loss or damage howsoever incurred or suffered by the Cardholder by reason of Tas'heel Finance or a Merchant or other bank or financial institution or any ATM or other party refusing to allow a Card Transaction or refusing to accept the Card or the Card numbers or the PIN or refusing to extend or provide Cash Withdrawals up to the Credit Limit or at all. (b) refusal of any Merchant or member institution of Visa International / MasterCard to honor or accept the Card or for any defect or deficiency in the goods or services supplied to the Cardholder by any Merchant or, where applicable, for any breach or nonperformance by a Merchant of a Card Transaction. (c) The malfunction of any ATM or disruption of communication systems. (d) The exercise by Tas'heel Finance of its right to demand and procure surrender of the Card prior to the expiry date embossed on its face, whether such demand and surrender are made and/or procured by Tas'heel Finance or by any other person duly authorized by Tas'heel Finance or an ATM. (e) The exercise by Tas'heel Finance of its right to terminate any Card or the Card Account pursuant to Clause 10. (f) Any injury to the credit character and reputation of the Cardholder in and about the repossession of the Card, any request for its return or the refusal of any Person to honor or accept the Card. (g) Any misstatement, misrepresentation, error or omission in any details disclosed by Tas'heel Finance. (h) Any dispute between the Cardholder and any Merchant or bank or financial institution or any other person. (i) Tas'heel Finance acting in good faith upon the Cardholder's instructions.

1.10.2 Tas'heel Finance shall not have any liability for any indirect, incidental or consequential loss or damages (including loss of profit), even if advised of the possibility of such loss or damages.

1.10.3 Tas'heel Finance will not be responsible for any failure to perform any of its obligations hereunder if such performance would result in it being in breach of any law, regulation or other requirement of any governmental or other authority in accordance with which it is required to act or if its performance is prevented, hindered or delayed by a Force Majeure Event; in such case its obligations will be suspended for so long as the Force Majeure Event continues (and no other branch, subsidiary or affiliate shall become liable). 'Force Majeure Event' means any event due to any cause beyond the reasonable control of Tas'heel Finance, such as restrictions on convertibility or transferability, requisitions, involuntary transfers, unavailability of any clearing of payment system, sabotage, fire, flood, explosion, acts of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war or acts of government.

1.10.4 The Cardholder's liability to Tas'heel Finance shall not in any way be affected by any dispute between the Cardholder and any Merchant or bank or financial institution or any other person or counterclaim or right to set off which the Cardholder may have against such Merchant or bank or financial institution or person.

1.11 DISCLOSURE OF INFORMATION

1.11.1 The Cardholder irrevocably authorizes and permits Tas'heel Finance to disclose and furnish such information that it deems fit concerning the Cardholder, the Card Account and his affairs to Tas'heel Finance' subsidiaries, associates, branches, assignees, service providers, insurers, agents or other parties in order to enable Tas'heel Finance to perform its obligations hereunder or to enforce the Customer's obligations hereunder. This is after obtaining the Cardholder /customer's written consent before entering into the contract, and the company indicates that it will not use this data for purposes other than the purposes designated for it

1.11.2 Tas'heel Finance shall have the right to check the credit standing of the applicant for the Card and/or check credit standing of the Cardholder at any time as and when Tas'heel Finance deems fit without reference to him/her. The Customer consents to the disclosure of the last known address of the Customer to any Merchant, bank or Visa International or its successors and the disclosure of the Card numbers of the new, renewed or replacement Cards to Merchants and other interested persons.

1.12 INDEMNITY

1.12.1 The Cardholder undertakes and agrees to indemnify Tas'heel Finance against any actual loss, damage, liability, and costs and expenses whether legal or otherwise which Tas'heel Finance may incur by reason of this Agreement or any breach thereof or the enforcement of Tas'heel Finance's rights as herein provided. All costs and expenses in such regard may be debited to the Card Account and shall be payable by the Cardholder. For the avoidance of doubt, the indemnification obligations of the Cardholder hereunder shall survive the termination of the Card(s). Further, the Cardholder shall have no right to claim any damages or losses whatsoever as a result of the Tas'heel Finance terminating this terms and conditions and withdraw the Card(s).

1.13 RIGHT TO SET OFF

1.13.1 In addition to any general right to set-off or other rights conferred by the law to Tas'heel Finance, the Cardholder agrees that Tas'heel Finance may in its absolute discretion at any time and without notice combine and consolidate all or any account(s) held either individually or jointly, of the Cardholder with Tas'heel Finance of whatever description and wherever located and whether in Saudi Riyal or in any other currency to set-off or transfer any sum standing to the credit of any such account(s) including a joint account with a Supplementary Cardholder in or towards discharge of all sums due to Tas'heel Finance under any account(s) of the Cardholder with Tas'heel Finance of whatever description or wherever located and whether in Saudi Riyal or any other currency and may do so notwithstanding that the balances of such account(s) and the sums due may not be expressed in the same currency and the Cardholder hereby authorizes Tas'heel Finance to offset any such combination, consolidation, set-off or transfer with the necessary conversion at Tas'heel Finance's spot exchange rates which shall be determined by Tas'heel Finance at its absolute discretion.

1.13.2 For the purpose of enabling Tas'heel Finance to preserve intact the liability of any party including the Cardholder once a writ or summons has been issued or to prove Tas'heel Finance bankruptcy or insolvency of the Cardholder or for such other reasons as Tas'heel Finance thinks fit, Tas'heel Finance may at any time place and keep for such time as Tas'heel Finance may think prudent any monies received, recovered or realized hereunder or under any other security or guarantee to the Credit of the Cardholder as Tas'heel Finance shall think fit without any intermediate obligation on the part of Tas'heel Finance to apply the same or any part thereof in or towards the discharge of the sums due and owing to Tas'heel Finance

1.14 **NOTICES**

1.14.1 The Cardholder must promptly notify Tas'heel Finance in writing of any changes in employment or business or address (office and/or residential).

1.14.2 If the Cardholder leaves KSA to take up residence elsewhere, all Cards shall be returned to Tas'heel Finance 14 days prior to the Cardholder's departure and the use of the Card and Supplementary/Additonal Card(s) shall be deemed to be terminated and clause 10 shall apply.

1.14.3 All notices may be delivered personally or sent by ordinary post to the last known billing or other address or sent by an SMS to the last known mobile number or sent by an e-mail to the last known e-mail address or sent by a facsimile to the last known facsimile number of the Account Holder and such communication shall be deemed to have been served on the Account Holder on the day of delivery if delivered by hand, on the next business day after posting, if sent by post, on the same business day, if sent by SMS, e-mail or facsimile. The Account Holder will bear all risk of harm, loss, transmission errors, telecommunications systems failure, communications networks problems or damage in connection with demands, notices or any other communication through any of the modes of communication mentioned above. Tas'heel Finance may use copies, printouts or electronic versions of facsimiles, e-mail, SMS and other electronic transmissions and data in any court, arbitral or other legal proceedings.

1.14.4 All Cards, PIN, Statement of Account, demands, notices or any other communication under these Terms and Conditions may be delivered personally or sent by ordinary post to the last known billing or other address or sent by an SMS to the last known mobile number or sent by an e-mail to the last known e-mail address or sent by a facsimile to the last known facsimile number of the Cardholder and such communication shall be deemed to have been served on the Cardholder on the day of delivery if delivered by hand, on the next business day after posting, if sent by post, on the same business day, if sent by SMS, e-mail or facsimile. The Cardholder will bear all risk of harm, loss, transmission errors, telecommunications systems failure, communications networks problems or damage in connection with the delivery of all Cards, PIN, Statement of Account, demands, notices or any other communication through any of the modes of communication mentioned above. Tas'heel Finance may use copies, printouts or electronic versions of facsimiles, e-mail, SMS and other electronic transmissions and data in any court, arbitral or other legal proceedings.

1.15 BALANCE TRANSFER

The following terms and conditions are applicable to this section:

1.15.1 "Balance Transfer" means the transfer of all or part of the outstanding balance under a credit card issued by third party bank(s) to a Cardholder into the Card Account of the said Cardholder.

1.15.2 "Balance Transfer Amount" means the amount of the Balance Transfer that is debited to the Card Account.

1.15.3 "Balance Transfer Date" means the date on which the Balance Transfer Amount is debited to the Card Account as Tas'heel Finance may determine in its discretion.

1.15.4 Balance Transfer facility will be offered, at Tas'heel Finance's sole discretion, to customers provided they meet the eligibility criteria determined by Tas'heel Finance from time to time for this facility and only after they provide Tas'heel Finance with the Undertaking.

1.15.5 Tas'heel Finance shall grant the Balance Transfer facility at its sole discretion and reserves the right to refuse to grant a Balance Transfer without revealing the reasons for such refusal. Tas'heel Finance may by notice to the Cardholder cancel its commitment to make available a Balance Transfer facility or to reduce the amount of the Balance Transfer facility being made available to the Cardholder.

1.15.6 The Balance Transfer Amount shall be determined by Tas'heel Finance in its sole discretion, subject to a minimum amount which may be determined by Tas'heel Finance from time to time.

1.15.7 The Balance Transfer, if approved by Tas'heel Finance, will be by way of debit to the Card Account of the Cardholder of the Balance Transfer Amount and disbursal by Tas'heel Finance of the Balance Transfer Amount by way of a pay order drawn in the name of the third party bank(s) and sent to the last known address of the Cardholder by courier or such other means as Tas'heel Finance deems fit. Tas'heel Finance will not be liable to pay to the third-party bank(s) any overdue charges, late payment fees, finance charges, or any other charges that may arise as a result of late payment of the Balance Transfer Amount.

1.15.8 Tas'heel Finance will provide this facility only once, upon submission of the Undertaking by the Cardholder for all the payment obligations towards any credit cards as disclosed in the Undertaking. However, in case the Credit Limit is not sufficient to pay off all the payment obligations disclosed in the Undertaking, Tas'heel Finance will allow the Balance Transfer once the Credit Limit becomes available for Balance Transfer only to the extent of the payment obligations disclosed in the Undertaking and provided the Cardholder does not incur any further payment obligations in respect of the credit cards disclosed in the Undertaking.

1.16 REWARDS PROGRAM

1.16.1 All cardholders holding a credit card issued by us will be eligible to participate in any rewards programme or programmes which we may initiate. The programme will be subject to the following terms and conditions.

1.16.2 Reward points will be issued on the basis of the criteria which we publish from time to time based on the usage of the card and the types of expenditure incurred through the card. The reward points may be redeemed for goods, services and/or benefits set out in the rewards catalogue available online.

1.16.3 Cardholders will only be eligible to participate in the rewards Programme, if their credit card is in good standing and valid at all times. We reserve the right not to credit points for cash advances, funds transfer transactions, annual fees, finance charges (including but not limited to late payment amounts), installment payment plans, penalties, utility bill payments, other miscellaneous charges imposed by Tas'heel Finance and any other types of expenditure which we may specify from time to time. The list of eligible transactions will be determined at our sole discretion and may be varied by us without prior notice.

1.16.4 The reward points credited to every cardholder will be indicated on the cardholder's monthly statement.

1.16.5 The procedures and manner in which reward points may be redeemed will be set out in the rewards catalogue available online.

1.16.6 Our books and records will be conclusive of the reward points accrued, redeemed or forfeited by a cardholder.

1.16.7 If a credit card is cancelled or terminated at any time, for any reason, whether by the Primary cardholder or Tas'heel Finance or if the account is past due, we may at our discretion not permit the cardholder to earn or redeem the reward points.

1.16.8 Accumulated reward points will be cancelled if

1.16.8.1 the credit card is delinquent by more than three (3) months consecutively.

1.16.8.2 the credit card transaction is reversed

1.16.8.3 the credit card has expired or has been terminated or revoked or expires without renewal.

1.16.8.4 there has been a breach of the card agreement or any applicable terms and conditions.

1.16.8.5 the credit card has remained inactive for a period of more than 6 months;

1.16.8.6 any other event occurs that at our sole discretion disqualifies the cardholder from redeeming the reward points. Cancelled reward points shall not be transferable to any other card account (whether relating to the Cardholder or any third party), are not exchangeable for cash or credit and/or shall not be re-accrued by the Cardholder.

1.16.9 Certain goods, services and/or benefits offered through the rewards catalogue may not be available from time to time. In such cases, we reserve the right to substitute such goods, services and/or benefits with rewards of a comparable value or type.

1.16.10 The rewards catalogue may be varied, amended or re-issued from time to time. Redemption of points shall only be for the goods, services and/or benefits set out in the catalogue current at the particular time available online.

1.16.11 We shall not at any time be considered as the supplier of the goods, services and/or benefits for which the reward points have been redeemed and will not be responsible for such goods, services and/or benefits. We undertake to make available the goods, services and/or benefits through third party suppliers. We give no warranty and undertake no liability in respect of the delivery, quality of the goods, services and/or benefits redeemed for the reward points or their suitability or fitness. If the goods, services and/or benefits are faulty, unsatisfactory or defective in any way we shall convey the complaints to the supplier.

1.16.12 Reward Points earned will expire within 1 year from the date earned, unless otherwise determined by Tas'heel Finance at our sole discretion. For the avoidance of doubt, points that have expired cannot be used under or transferred to any loyalty program as Tas'heel Finance may from time to time make available.

1.16.13 We reserve the right to disqualify a cardholder from any rewards program.

1.16.14 We reserve the right to cancel/amend or discontinue any rewards program and cancel any accrued rewards or reward points without any liability to us.

1.16.15 Reward points earned by the Supplementary/Additonal Cardholder will be credited to the card account of the Primary Cardholder and may be used only by the Primary Cardholder for the redemption of rewards and benefits under the Program.

1.16.16 The reward points awarded to and redeemed by a Cardholder will be stated in the card account statement of the Cardholder and may be corrected or revised by Tas'heel Finance at any time to correct any errors in the computation of reward points. Where any charge posted to any card account is reversed or re-credited (whether in whole or in part), the reward points awarded in respect of the amount reversed or re-credited will be cancelled.

1.16.17 Tas'heel Finance shall be entitled to treat all requests, whether oral or in writing, relating to the reward points or the use or redemption of reward points given or purported to be given to Tas'heel Finance by the Primary Cardholder (to whom the reward points were awarded) as the requests of such Primary Cardholder, and to act in accordance with such requests.

1.16.18 Tas'heel Finance's decision on all matters and disputes concerning the rewards Program shall be final and binding on the Cardholder.

1.16.19 The use and/or conversion of the reward points may be subject to further terms and conditions or restrictions and Tas'heel Finance may, at its sole discretion and without prior notice, modify, suspend or terminate the Program, and/or modify these terms and conditions in such manner as Tas'heel Finance considers fit.

1.16.20 Tas'heel Finance may notify You, the Primary Cardholder of any such change(s) in the Tas'heel Finance General Terms and Conditions by publishing such changes in the card account statements to be sent to Cardholders, posting such changes on the Tas'heel Finance website, or by such other means of communication as Tas'heel Finance may determine at its absolute discretion. Where the Cardholder or any of his/her Supplementary Cardholder(s) continues to use his/her Card after such notification, then the Cardholder and his/her Supplementary Cardholder(s) shall be deemed to have agreed with and accepted such change(s).

1.16.21 Tas'heel Finance may provide vouchers, physical or online issued by participating merchants from time to time at its sole discretion. Tas'heel Finance will not be liable to replace Vouchers that are lost or destroyed, neither will Tas'heel Finance exchange Vouchers for any reason whatsoever.

1.16.22 The use of a Voucher shall constitute a purchase of goods or services by the person using the Voucher from the Merchant supplying such goods or services, and Tas'heel Finance assumes no liability or responsibility whatsoever for the acts or default of the Merchant (including the failure of the Merchant to honour any Voucher) or in respect of the availability and or any defect or deficiency in the goods or services for which any Voucher is redeemed. Tas'heel Finance is not an agent of the Merchant. Any disputes about quality or performance should be resolved directly with the Merchant.

1.16.23 The use of the Voucher is subject to the terms and conditions stated herein and in the relevant section of the Program catalogue (which may be revised from time to time without prior notice) and such other restrictions and/or conditions as may be imposed by the Merchant in relation to which the Voucher may be used to pay for or obtain goods and/or services of that Merchant.

UNITED COMPANY FOR FINANCIAL SERVICES

INITIAL DISCLOSURE

CREDIT CARDS

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1. Illustrative Example of Foreign Currency Transaction Conversion

All foreign currency Credit Card Transactions will attract a *Foreign Currency Conversion* charge up to 2.99% of the value of each transaction at the time of converting the same into Saudi Riyals.

The following example illustrates the method applied when converting a foreign currency **POS/ eCommerce** transaction into Saudi Riyals:

Transaction Currency	Y
Transaction Amount in Currency Y – **(A)**	100
Conversion Rate from Currency Y to Saudi Riyals – **(B)**	2.00
Amount in Saudi Riyal (SAR) (100x2.00) **– (A)*(B)**	SAR 200
Currency Conversion Charge: (SAR 200 x 2.99%)	SAR 5.98
VAT on Currency Conversion Charge (@15%)	SAR 0.90
Total amount charged to the Card	**SAR 206.88**

The following example illustrates the method applied when converting a foreign currency **ATM** transaction (outside Saudi Arabia) into Saudi Riyals (ATM Cash Advance Fees applies for domestic ATM transactions as well):

Transaction Currency	Y
Transaction Amount in Currency Y – **(A)**	100
Conversion Rate from Currency Y to Saudi Riyals – **(B)**	2.00
Amount in Saudi Riyal (SAR) (100x2.00) **– (A)*(B)**	SAR 200
Currency Conversion Charge: (SAR 200 x 2.99%)	SAR 5.98
VAT on Currency Conversion Charge (@15%)	SAR 0.90
ATM Cash Advance Fee	SAR 75
VAT on ATM Cash Advance Fee (@ 15%)	SAR 11.25
Total amount charged to the Card	**SAR 293.13**

Note:

a) 15% VAT (or as applicable rate) will be applied on the Currency Conversion Charge and ATM Cash Advance Charge
b) Regardless of the currency of the original transaction, any foreign currency transaction(s) made using a Credit Card is first converted to US Dollars and then converted into Saudi Riyals. The conversions from Foreign Currencies to Saudi Riyals are carried out by the schemes (MasterCard®) as per their prevailing rate/s of day.

2. Illustrative Example of Calculating Annual Percentage Rate (APR) & Term cost for Titanium Card with No AMF

This illustrative example demostrates the calculation of the Annual Percantage (APR) based on the SAMA credit card regulations and is intended for illustartive putrpose only:

Key Assumptions:

a) Credit Card Limit is SAR 7,000 (Booked on 1st of February 2025)
b) Credit Card is provided for the period of 12 Month (1 Year only)
c) Total Credit Card limit was Utilized on the day 1
d) Repayment was done in 12 Equal Monthly Installment (EMI)
e) Payments are done after 30 days from booking, and then same day till the end of the tenure
f) 12th and the Final Payment clears all outstanding amount and the balance becomes zero

Key Input Variables

a) Credit Limit Used: SAR 7000
b) Annual Membership Fee: SAR 0
c) Repayment Terms (Months): 12

Results

a) Monthly Rate: 2.99%
b) Annual Term Cost: 35.88% (Monthly Rate * 12 Months)
c) Annual Payment Rate (APR): 42.26%%

Results Interpertation & Explanation

The Annual Payment Rate (APR) is the discount rate that makes the present value of all payments to be made to the consumer equal to the present value of all the payments to be received from the consumer. For more details please refer to the Table below:

S.No.	Monthly Payment Date	Principal payment	Term Cost	Cumulative Principal	Cumulative Term Cost	Total Payment	Remaining Principal	Total Charges	Total Amount Paid
0	2/1/2025	-	-	-	-	-	-	-	-
1	3/3/2025	(494)	(209)	(494)	(209)	(703)	6,506	-	703
2	4/3/2025	(508)	(195)	(1,002)	(404)	(703)	5,998	-	703
3	5/3/2025	(523)	(179)	(1,525)	(583)	(703)	5,475	-	703
4	6/3/2025	(539)	(164)	(2,064)	(747)	(703)	4,936	-	703
5	7/3/2025	(555)	(148)	(2,620)	(894)	(703)	4,380	-	703
6	8/3/2025	(572)	(131)	(3,191)	(1,025)	(703)	3,809	-	703
7	9/3/2025	(589)	(114)	(3,780)	(1,139)	(703)	3,220	-	703
8	10/3/2025	(607)	(96)	(4,387)	(1,236)	(703)	2,613	-	703
9	11/3/2025	(625)	(78)	(5,012)	(1,314)	(703)	1,988	-	703
10	12/3/2025	(643)	(59)	(5,655)	(1,373)	(703)	1,345	-	703
11	1/3/2026	(663)	(40)	(6,318)	(1,413)	(703)	682	-	703
12	2/3/2026	(682)	(20)	(7,000)	(1,434)	(703)	(0)	-	703

3. Illustrative Example of Calculating Annual Percentage Rate (APR) & the Term Cost for Titanium Card With AMF

This illustrative example demostrates the calculation of the Annual Percantage (APR) based on the SAMA credit card regulations and is intended for illustrative purpose only:

Key Assumptions:

a) Credit Card Limit is SAR 7,000 (Booked 1st of February 2025)
b) Credit Card is provided for the period of 12 Month (1 Year only)
c) Total Credit Card limit was Utilized on the day 1
d) Repayment was done in 12 Equal Monthly Installment (EMI)
e) Payments are done after 30 days from booking, and then same day till the end of the Annual Fees taken at the first installement
f) 12th and the Final Payment clears all outstanding amount and the balance becomes zero

Key Input Variables

a) Credit Limit Used: SAR 7000
b) Annual Membership Fee: SAR 287.50 (Including VAT)
c) Repayment Terms in Month: 12

Results

a) Monthly Rate: 2.99%
b) Annual Term Cost: 35.88% (Monthly Rate * 12 Months)
c) Annual Payment Rate (APR): 53.98%

Results Interpertation & Explanation

The Annual Payment Rate (APR) is the discount rate that makes the present value of all payments to be made to the consumer equal to the present value of all the payments to be received from the consumer. For more details please refer to the Table below:

S.No.	Monthly Payment Date	Principal payment	Term Cost	Cumulative Principal	Cumulative Term Cost	Total Payment	Remaining Principal	Total Charges	Total Amount Paid
0	2/1/2025	-	-	-	-	-	-	-	-
1	3/3/2025	(494)	(209)	(494)	(209)	(703)	6,506	288	990
2	4/3/2025	(508)	(195)	(1,002)	(404)	(703)	5,998	-	703
3	5/3/2025	(523)	(179)	(1,525)	(583)	(703)	5,475	-	703
4	6/3/2025	(539)	(164)	(2,064)	(747)	(703)	4,936	-	703
5	7/3/2025	(555)	(148)	(2,620)	(894)	(703)	4,380	-	703
6	8/3/2025	(572)	(131)	(3,191)	(1,025)	(703)	3,809	-	703
7	9/3/2025	(589)	(114)	(3,780)	(1,139)	(703)	3,220	-	703
8	10/3/2025	(607)	(96)	(4,387)	(1,236)	(703)	2,613	-	703
9	11/3/2025	(625)	(78)	(5,012)	(1,314)	(703)	1,988	-	703
10	12/3/2025	(643)	(59)	(5,655)	(1,373)	(703)	1,345	-	703
11	1/3/2026	(663)	(40)	(6,318)	(1,413)	(703)	682	-	703
12	2/3/2026	(682)	(20)	(7,000)	(1,434)	(703)	(0)	-	703

4. Illustrative Example of Calculating Annual Percentage Rate (APR) & Term cost for World Card with No AMF

This illustrative example demostrates the calculation of the Annual Percantage (APR) based on the SAMA credit card regulations and is intended for illustrative purpose only:

Key Assumptions:

a) Credit Card Limit is SAR 15,000 (Booked on 1st of February 2025)
b) Credit Card is provided for the period of 12 Month (1 Year only)
c) Total Credit Card limit was Utilized on the day 1
d) Repayment was done in 12 Equal Monthly Installment (EMI)
e) Payments are done after 30 days from booking, and then same day till the end of the tenure
f) 12th and the Final Payment clears all outstanding amount and the balance becomes zero

Key Input Variables

a) Credit Limit Used: SAR 15000
b) Annual Membership Fee: SAR 0
c) Repayment Terms in Month: 12

Results

a) Monthly Rate: 2.49%
b) Annual Term Cost: 29.88% (Monthly Rate * 12months)
c) Annual Payment Rate (APR): 34.21%

Results Interpertation & Explanation

The Annual Payment Rate (APR) is the discount rate that makes the present value of all payments to be made to the consumer equal to the present value of all the payments to be received from the consumer. For more details please refer to the Table below:

S.No.	Monthly Payment Date	Principal payment	Term Cost	Cumulative Principal	Cumulative Term Cost	Total Payment	Remaining Principal	Total Charges	Total Amount Paid
0	2/1/2025	-	-	-	-	-	-	-	-
1	3/3/2025	(1,088)	(374)	(1,088)	(374)	(1,461)	13,912	-	1,461
2	4/3/2025	(1,115)	(346)	(2,203)	(720)	(1,461)	12,797	-	1,461
3	5/3/2025	(1,143)	(319)	(3,346)	(1,039)	(1,461)	11,654	-	1,461
4	6/3/2025	(1,171)	(290)	(4,517)	(1,329)	(1,461)	10,483	-	1,461
5	7/3/2025	(1,200)	(261)	(5,717)	(1,590)	(1,461)	9,283	-	1,461
6	8/3/2025	(1,230)	(231)	(6,948)	(1,821)	(1,461)	8,052	-	1,461
7	9/3/2025	(1,261)	(201)	(8,209)	(2,021)	(1,461)	6,791	-	1,461
8	10/3/2025	(1,292)	(169)	(9,501)	(2,191)	(1,461)	5,499	-	1,461
9	11/3/2025	(1,324)	(137)	(10,825)	(2,327)	(1,461)	4,175	-	1,461
10	12/3/2025	(1,357)	(104)	(12,183)	(2,431)	(1,461)	2,817	-	1,461
11	1/3/2026	(1,391)	(70)	(13,574)	(2,502)	(1,461)	1,426	-	1,461
12	2/3/2026	(1,426)	(36)	(15,000)	(2,537)	(1,461)	(0)	-	1,461

5. Illustrative Example of Calculating Annual Percentage Rate (APR) & Term cost for World Card With AMF

This illustrative example demostrates the calculation of the Annual Percantage (APR) based on the SAMA credit card regulations and is intended for illustrative purpose only:

Key Assumptions:

a) Credit Card Limit is SAR 15,000 (Booked on 1st of February 2025)
b) Credit Card is provided for the period of 12 Month (1 Year only)
c) Total Credit Card limit was Utilized on the day 1
d) Repayment was done in 12 Equal Monthly Installment (EMI)
e) Payments are done after 30 days from booking, and then same day till the end of the tenure
f) 12th and the Final Payment clears all outstanding amount and the balance becomes zero

Key Input Variables

a) Credit Limit Used: SAR 15000
b) Annual Membership Fee: SAR 575.00 (Including VAT)
c) Repeyment Terms in Month: 12

Results

a) Monthly Rate: 2.49%
b) Annual Term Cost: 29.88% (Monthly Rate * 12 Months)
c) Annual Payment Rate (APR): 44.45%

Results Interpertation & Explanation

The Annual Payment Rate (APR) is the discount rate that makes the present value of all payments to be made to the consumer equal to the present value of all the payments to be received from the consumer. For more details please refer to the Table below:

S.No.	Monthly Payment Date	Principal payment	Term Cost	Cumulative Principal	Cumulative Term Cost	Total Payment	Remaining Principal	Total Charges	Total Amount Paid
0	2/1/2025	-	-	-	-	-	-	-	-
1	3/3/2025	(1,088)	(374)	(1,088)	(374)	(1,461)	13,912	575	2,036
2	4/3/2025	(1,115)	(346)	(2,203)	(720)	(1,461)	12,797	-	1,461
3	5/3/2025	(1,143)	(319)	(3,346)	(1,039)	(1,461)	11,654	-	1,461
4	6/3/2025	(1,171)	(290)	(4,517)	(1,329)	(1,461)	10,483	-	1,461
5	7/3/2025	(1,200)	(261)	(5,717)	(1,590)	(1,461)	9,283	-	1,461
6	8/3/2025	(1,230)	(231)	(6,948)	(1,821)	(1,461)	8,052	-	1,461
7	9/3/2025	(1,261)	(201)	(8,209)	(2,021)	(1,461)	6,791	-	1,461
8	10/3/2025	(1,292)	(169)	(9,501)	(2,191)	(1,461)	5,499	-	1,461
9	11/3/2025	(1,324)	(137)	(10,825)	(2,327)	(1,461)	4,175	-	1,461
10	12/3/2025	(1,357)	(104)	(12,183)	(2,431)	(1,461)	2,817	-	1,461
11	1/3/2026	(1,391)	(70)	(13,574)	(2,502)	(1,461)	1,426	-	1,461
12	2/3/2026	(1,426)	(36)	(15,000)	(2,537)	(1,461)	(0)	-	1,461

6. Illustrative Example of SAR 7,000 going to Zero (Implications of Paying Minimum Due)

World Card (75 Months)

Months	Opening Balance	Min Due			Min Due Amount (5% or 100)	Payment	Profit Rate			Days	Profit Calculation	Closing Balance	Principal Component	Profit Amount
		5%	Fixed				Monthly Profit Rate	TermCost	Daily					
1	0	350	100	350	**350**	**0**	2.49%	29.88%	0.08%	0	**0**	**7,000**	7,000	0
2	7,000	340	100	340	**340**	**(350)**	2.49%	29.88%	0.08%	29	**158**	**6,808**	6,650	158
3	6,808	332	100	332	**332**	**(340)**	2.49%	29.88%	0.08%	31	**164**	**6,632**	6,467	164
4	6,632	323	100	323	**323**	**(332)**	2.49%	29.88%	0.08%	30	**155**	**6,455**	6,300	155
5	6,455	314	100	314	**314**	**(323)**	2.49%	29.88%	0.08%	31	**156**	**6,288**	6,132	156
6	6,288	306	100	306	**306**	**(314)**	2.49%	29.88%	0.08%	30	**147**	**6,120**	5,973	147
7	6,120	298	100	298	**298**	**(306)**	2.49%	29.88%	0.08%	31	**148**	**5,961**	5,814	148
8	5,961	290	100	290	**290**	**(298)**	2.49%	29.88%	0.08%	31	**144**	**5,807**	5,663	144
9	5,807	283	100	283	**283**	**(290)**	2.49%	29.88%	0.08%	30	**135**	**5,652**	5,517	135
10	5,652	275	100	275	**275**	**(283)**	2.49%	29.88%	0.08%	31	**136**	**5,506**	5,370	136
11	5,506	268	100	268	**268**	**(275)**	2.49%	29.88%	0.08%	30	**128**	**5,359**	5,231	128
12	5,359	261	100	261	**261**	**(268)**	2.49%	29.88%	0.08%	31	**129**	**5,220**	5,091	129
13	5,220	254	100	254	**254**	**(261)**	2.49%	29.88%	0.08%	31	**126**	**5,085**	4,959	126
14	5,085	247	100	247	**247**	**(254)**	2.49%	29.88%	0.08%	28	**111**	**4,942**	4,831	111
15	4,942	241	100	241	**241**	**(247)**	2.49%	29.88%	0.08%	31	**119**	**4,814**	4,695	119
16	4,814	234	100	234	**234**	**(241)**	2.49%	29.88%	0.08%	30	**112**	**4,685**	4,573	112
17	4,685	228	100	228	**228**	**(234)**	2.49%	29.88%	0.08%	31	**113**	**4,564**	4,451	113
18	4,564	222	100	222	**222**	**(228)**	2.49%	29.88%	0.08%	30	**106**	**4,442**	4,336	106
19	4,442	216	100	216	**216**	**(222)**	2.49%	29.88%	0.08%	31	**107**	**4,327**	4,220	107
20	4,327	211	100	211	**211**	**(216)**	2.49%	29.88%	0.08%	31	**104**	**4,215**	4,111	104
21	4,215	205	100	205	**205**	**(211)**	2.49%	29.88%	0.08%	30	**98**	**4,103**	4,004	98
22	4,103	200	100	200	**200**	**(205)**	2.49%	29.88%	0.08%	31	**99**	**3,997**	3,898	99
23	3,997	195	100	195	**195**	**(200)**	2.49%	29.88%	0.08%	30	**93**	**3,890**	3,797	93
24	3,890	189	100	189	**189**	**(195)**	2.49%	29.88%	0.08%	31	**94**	**3,789**	3,696	94
25	3,789	185	100	185	**185**	**(189)**	2.49%	29.88%	0.08%	31	**91**	**3,691**	3,600	91
26	3,691	179	100	179	**179**	**(185)**	2.49%	29.88%	0.08%	28	**80**	**3,587**	3,507	80
27	3,587	175	100	175	**175**	**(179)**	2.49%	29.88%	0.08%	31	**86**	**3,494**	3,408	86
28	3,494	170	100	170	**170**	**(175)**	2.49%	29.88%	0.08%	30	**82**	**3,401**	3,319	82
29	3,401	166	100	166	**166**	**(170)**	2.49%	29.88%	0.08%	31	**82**	**3,313**	3,231	82
30	3,313	161	100	161	**161**	**(166)**	2.49%	29.88%	0.08%	30	**77**	**3,225**	3,147	77
31	3,225	157	100	157	**157**	**(161)**	2.49%	29.88%	0.08%	31	**78**	**3,141**	3,063	78
32	3,141	153	100	153	**153**	**(157)**	2.49%	29.88%	0.08%	31	**76**	**3,060**	2,984	76
33	3,060	149	100	149	**149**	**(153)**	2.49%	29.88%	0.08%	30	**71**	**2,978**	2,907	71
34	2,978	145	100	145	**145**	**(149)**	2.49%	29.88%	0.08%	31	**72**	**2,901**	2,829	72
35	2,901	141	100	141	**141**	**(145)**	2.49%	29.88%	0.08%	30	**68**	**2,824**	2,756	68
36	2,824	138	100	138	**138**	**(141)**	2.49%	29.88%	0.08%	31	**68**	**2,751**	2,682	68

37	2,751	134	100	134	**134**	**(138)**	2.49%	29.88%	0.08%	31	**66**	**2,679**	2,613	66
38	2,679	130	100	130	**130**	**(134)**	2.49%	29.88%	0.08%	28	**58**	**2,604**	2,545	58
39	2,604	127	100	127	**127**	**(130)**	2.49%	29.88%	0.08%	31	**63**	**2,536**	2,474	63
40	2,536	123	100	123	**123**	**(127)**	2.49%	29.88%	0.08%	30	**59**	**2,469**	2,409	59
41	2,469	120	100	120	**120**	**(123)**	2.49%	29.88%	0.08%	31	**60**	**2,405**	2,345	60
42	2,405	117	100	117	**117**	**(120)**	2.49%	29.88%	0.08%	30	**56**	**2,341**	2,284	56
43	2,341	114	100	114	**114**	**(117)**	2.49%	29.88%	0.08%	31	**56**	**2,280**	2,224	56
44	2,280	111	100	111	**111**	**(114)**	2.49%	29.88%	0.08%	31	**55**	**2,221**	2,166	55
45	2,221	108	100	108	**108**	**(111)**	2.49%	29.88%	0.08%	30	**52**	**2,162**	2,110	52
46	2,162	105	100	105	**105**	**(108)**	2.49%	29.88%	0.08%	31	**52**	**2,106**	2,054	52
47	2,106	102	100	102	**102**	**(105)**	2.49%	29.88%	0.08%	30	**49**	**2,050**	2,000	49
48	2,050	100	100	100	**100**	**(102)**	2.49%	29.88%	0.08%	31	**49**	**1,997**	1,947	49
49	1,997	97	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**48**	**1,945**	1,897	48
50	1,945	94	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	28	**42**	**1,887**	1,845	42
51	1,887	92	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**45**	**1,832**	1,787	45
52	1,832	89	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**43**	**1,775**	1,732	43
53	1,775	86	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**43**	**1,717**	1,675	43
54	1,717	83	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**40**	**1,657**	1,617	40
55	1,657	80	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**40**	**1,597**	1,557	40
56	1,597	77	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**38**	**1,535**	1,497	38
57	1,535	73	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**35**	**1,470**	1,435	35
58	1,470	70	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**35**	**1,405**	1,370	35
59	1,405	67	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**32**	**1,337**	1,305	32
60	1,337	63	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**31**	**1,268**	1,237	31
61	1,268	60	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**30**	**1,198**	1,168	30
62	1,198	56	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	28	**25**	**1,123**	1,098	25
63	1,123	52	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**26**	**1,049**	1,023	26
64	1,049	49	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**23**	**972**	949	23
65	972	45	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**22**	**894**	872	22
66	894	41	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**20**	**814**	794	20
67	814	37	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**18**	**732**	714	18
68	732	32	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**16**	**648**	632	16
69	648	28	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**13**	**561**	548	13
70	561	24	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	31	**12**	**473**	461	12
71	473	19	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**9**	**382**	373	9
72	382	14	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**7**	**289**	282	7
73	289	10	100	100	**100**	**(100)**	2.49%	29.88%	0.08%	30	**5**	**194**	189	5
74	194	5	100	100	**96**	**(100)**	2.49%	29.88%	0.08%	30	**2**	**96**	94	2
75	96	0	100	100	**0**	**(96)**	2.49%	29.88%	0.08%	30	**0**	**0**	0	0

Shari'a certificate Ref#: TAL-1717-08-02-10-20-01-#06

Titanium Card (86 months)

Months	Opening Balance	Min Due			Min Due Amount (5% or 100)	Payment	Profit Rate			Days	Profit Calculation	Closing Balance	Principal Component	Profit Amount
		5%	Fixed				Monthly Profit Rate	Term Cost	Daily					
1	0	350	100	350	**350**	**0**	2.99%	35.88%	0.10%	0	**0**	**7,000**	7,000	0
2	7,000	342	100	342	**342**	**(350)**	2.99%	35.88%	0.10%	28	**183**	**6,833**	6,650	183
3	6,833	334	100	334	**334**	**(342)**	2.99%	35.88%	0.10%	31	**198**	**6,689**	6,491	198
4	6,689	327	100	327	**327**	**(334)**	2.99%	35.88%	0.10%	30	**187**	**6,542**	6,355	187
5	6,542	320	100	320	**320**	**(327)**	2.99%	35.88%	0.10%	31	**189**	**6,404**	6,215	189
6	6,404	313	100	313	**313**	**(320)**	2.99%	35.88%	0.10%	30	**179**	**6,264**	6,084	179
7	6,264	307	100	307	**307**	**(313)**	2.99%	35.88%	0.10%	31	**181**	**6,132**	5,950	181
8	6,132	300	100	300	**300**	**(307)**	2.99%	35.88%	0.10%	31	**178**	**6,003**	5,825	178
9	6,003	294	100	294	**294**	**(300)**	2.99%	35.88%	0.10%	30	**168**	**5,871**	5,703	168
10	5,871	287	100	287	**287**	**(294)**	2.99%	35.88%	0.10%	31	**170**	**5,747**	5,577	170
11	5,747	281	100	281	**281**	**(287)**	2.99%	35.88%	0.10%	30	**161**	**5,621**	5,460	161
12	5,621	275	100	275	**275**	**(281)**	2.99%	35.88%	0.10%	31	**163**	**5,502**	5,340	163
13	5,502	269	100	269	**269**	**(275)**	2.99%	35.88%	0.10%	31	**159**	**5,387**	5,227	159
14	5,387	263	100	263	**263**	**(269)**	2.99%	35.88%	0.10%	28	**141**	**5,258**	5,117	141
15	5,258	257	100	257	**257**	**(263)**	2.99%	35.88%	0.10%	31	**152**	**5,148**	4,995	152
16	5,148	252	100	252	**252**	**(257)**	2.99%	35.88%	0.10%	30	**144**	**5,034**	4,890	144
17	5,034	246	100	246	**246**	**(252)**	2.99%	35.88%	0.10%	31	**146**	**4,928**	4,783	146
18	4,928	241	100	241	**241**	**(246)**	2.99%	35.88%	0.10%	30	**138**	**4,820**	4,682	138
19	4,820	236	100	236	**236**	**(241)**	2.99%	35.88%	0.10%	31	**140**	**4,719**	4,579	140
20	4,719	231	100	231	**231**	**(236)**	2.99%	35.88%	0.10%	31	**137**	**4,619**	4,483	137
21	4,619	226	100	226	**226**	**(231)**	2.99%	35.88%	0.10%	30	**129**	**4,518**	4,388	129
22	4,518	221	100	221	**221**	**(226)**	2.99%	35.88%	0.10%	31	**131**	**4,423**	4,292	131
23	4,423	216	100	216	**216**	**(221)**	2.99%	35.88%	0.10%	30	**124**	**4,325**	4,201	124
24	4,325	212	100	212	**212**	**(216)**	2.99%	35.88%	0.10%	31	**125**	**4,234**	4,109	125
25	4,234	207	100	207	**207**	**(212)**	2.99%	35.88%	0.10%	31	**123**	**4,145**	4,023	123
26	4,145	202	100	202	**202**	**(207)**	2.99%	35.88%	0.10%	28	**108**	**4,046**	3,938	108
27	4,046	198	100	198	**198**	**(202)**	2.99%	35.88%	0.10%	31	**117**	**3,961**	3,844	117
28	3,961	194	100	194	**194**	**(198)**	2.99%	35.88%	0.10%	30	**111**	**3,874**	3,763	111
29	3,874	190	100	190	**190**	**(194)**	2.99%	35.88%	0.10%	31	**112**	**3,792**	3,680	112
30	3,792	185	100	185	**185**	**(190)**	2.99%	35.88%	0.10%	30	**106**	**3,709**	3,603	106
31	3,709	182	100	182	**182**	**(185)**	2.99%	35.88%	0.10%	31	**107**	**3,631**	3,524	107
32	3,631	178	100	178	**178**	**(182)**	2.99%	35.88%	0.10%	31	**105**	**3,555**	3,449	105
33	3,555	174	100	174	**174**	**(178)**	2.99%	35.88%	0.10%	30	**100**	**3,476**	3,377	100
34	3,476	170	100	170	**170**	**(174)**	2.99%	35.88%	0.10%	31	**101**	**3,403**	3,303	101
35	3,403	166	100	166	**166**	**(170)**	2.99%	35.88%	0.10%	30	**95**	**3,328**	3,233	95
36	3,328	163	100	163	**163**	**(166)**	2.99%	35.88%	0.10%	31	**96**	**3,258**	3,162	96
37	3,258	159	100	159	**159**	**(163)**	2.99%	35.88%	0.10%	31	**94**	**3,190**	3,095	94
38	3,190	156	100	156	**156**	**(159)**	2.99%	35.88%	0.10%	28	**83**	**3,114**	3,030	83
39	3,114	152	100	152	**152**	**(156)**	2.99%	35.88%	0.10%	31	**90**	**3,048**	2,958	90
40	3,048	149	100	149	**149**	**(152)**	2.99%	35.88%	0.10%	30	**85**	**2,981**	2,896	85
41	2,981	146	100	146	**146**	**(149)**	2.99%	35.88%	0.10%	31	**86**	**2,918**	2,832	86
42	2,918	143	100	143	**143**	**(146)**	2.99%	35.88%	0.10%	30	**82**	**2,854**	2,772	82

43	2,854	140	100	140	**140**	**(143)**	2.99%	35.88%	0.10%	31	**83**	**2,794**	2,712	83
44	2,794	137	100	137	**137**	**(140)**	2.99%	35.88%	0.10%	31	**81**	**2,735**	2,654	81
45	2,735	134	100	134	**134**	**(137)**	2.99%	35.88%	0.10%	30	**77**	**2,675**	2,599	77
46	2,675	131	100	131	**131**	**(134)**	2.99%	35.88%	0.10%	31	**77**	**2,619**	2,541	77
47	2,619	128	100	128	**128**	**(131)**	2.99%	35.88%	0.10%	30	**73**	**2,561**	2,488	73
48	2,561	125	100	125	**125**	**(128)**	2.99%	35.88%	0.10%	31	**74**	**2,507**	2,433	74
49	2,507	123	100	123	**123**	**(125)**	2.99%	35.88%	0.10%	31	**73**	**2,455**	2,382	73
50	2,455	120	100	120	**120**	**(123)**	2.99%	35.88%	0.10%	28	**64**	**2,396**	2,332	64
51	2,396	117	100	117	**117**	**(120)**	2.99%	35.88%	0.10%	31	**69**	**2,346**	2,276	69
52	2,346	115	100	115	**115**	**(117)**	2.99%	35.88%	0.10%	30	**66**	**2,294**	2,228	66
53	2,294	112	100	112	**112**	**(115)**	2.99%	35.88%	0.10%	31	**66**	**2,246**	2,179	66
54	2,246	110	100	110	**110**	**(112)**	2.99%	35.88%	0.10%	30	**63**	**2,196**	2,134	63
55	2,196	108	100	108	**108**	**(110)**	2.99%	35.88%	0.10%	31	**64**	**2,150**	2,087	64
56	2,150	105	100	105	**105**	**(108)**	2.99%	35.88%	0.10%	31	**62**	**2,105**	2,043	62
57	2,105	103	100	103	**103**	**(105)**	2.99%	35.88%	0.10%	30	**59**	**2,059**	2,000	59
58	2,059	101	100	101	**101**	**(103)**	2.99%	35.88%	0.10%	31	**60**	**2,015**	1,956	60
59	2,015	99	100	100	**100**	**(101)**	2.99%	35.88%	0.10%	30	**56**	**1,971**	1,915	56
60	1,971	96	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**57**	**1,928**	1,871	57
61	1,928	94	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**56**	**1,884**	1,828	56
62	1,884	92	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	28	**49**	**1,833**	1,784	49
63	1,833	89	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**53**	**1,786**	1,733	53
64	1,786	87	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	30	**50**	**1,735**	1,686	50
65	1,735	84	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**50**	**1,685**	1,635	50
66	1,685	82	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	30	**47**	**1,632**	1,585	47
67	1,632	79	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**47**	**1,579**	1,532	47
68	1,579	76	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**45**	**1,524**	1,479	45
69	1,524	73	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	30	**42**	**1,466**	1,424	42
70	1,466	70	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**42**	**1,407**	1,366	42
71	1,407	67	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	30	**39**	**1,346**	1,307	39
72	1,346	64	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**38**	**1,284**	1,246	38
73	1,284	61	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**36**	**1,220**	1,184	36
74	1,220	58	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	28	**31**	**1,151**	1,120	31
74	1,151	54	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**32**	**1,083**	1,051	32
75	1,083	51	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	30	**29**	**1,012**	983	29
76	1,012	47	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**28**	**939**	912	28
77	939	43	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	30	**25**	**864**	839	25
78	864	39	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**23**	**788**	764	23
79	788	35	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**21**	**708**	688	21
80	708	31	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	30	**18**	**626**	608	18
81	626	27	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**16**	**542**	526	16
82	542	23	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**13**	**456**	442	13
83	456	18	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**11**	**367**	356	11
83	367	14	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**8**	**275**	267	8
84	275	9	100	100	**100**	**(100)**	2.99%	35.88%	0.10%	31	**5**	**180**	175	5
85	180	4	100	100	**83**	**(100)**	2.99%	35.88%	0.10%	31	**2**	**83**	80	2
86	83	0	100	100	**0**	**(83)**	2.99%	35.88%	0.10%	31	**0**	**0**	0	0

7. Schedule of Charges

Card Schedule of Charges
جدول رسوم البطاقات الائتمانية

الشركة المتحدة للخدمات المالية
United Company for financial services

تسهيل للتمويل

Tasheel Mastercard Titanium Credit Card		Tasheel Mastercard World Credit Card		
رسوم العضوية Membership Fees				
free for the first year 250 SAR starting second year	مجانية للسنة الأولى ابتداء من السنة الثانية ٢٥٠ ريال	free for the first year 500 SAR starting second year	مجانية للسنة الأولى ابتداء من السنة الثانية ٥٠٠ ريال	رسوم العضوية السنوية Annual membership fee
4 Free (SAR 150) for each supplementary card	٤ مجانا (١٥٠ ريال) لكل بطاقة اضافية	4 Free (SAR 250) for each supplementary card	٤ مجانا (٢٥٠ ريال) لكل بطاقة اضافية	البطاقة الإضافية Supplementary Cards
الرسوم والمصاريف الأخرى Other Fees and Charges				
43.32%	٤٣,٣٢٪	35.91%	٣٥,٩١٪	معدل النسبة السنوي مع رسوم الصيانة APR with annual maintenance fees
42.54%	٤٢,٥٤٪	34.43%	٣٤,٤٣٪	معدل النسبة السنوي بدون رسوم الصيانة APR without annual maintenance fees
2.99%	٢,٩٩٪	2.49%	٢,٤٩٪	معدل الربح (مشتريات التجزئة) Profit Rate (Retail Purchases)
2.99%	٢,٩٩٪	2.49%	٢,٤٩٪	معدل الربح (سلفة نقدية) Profit Rate (Cash Advance)
0	صفر	SAR 75	٧٥ ريال	رسوم السلفة النقدية Cash Advance Fee
SAR 100	١٠٠ ريال	SAR 100	١٠٠ ريال	رسوم السداد المتأخر Late Payment Fee
SAR 100	١٠٠ ريال	SAR 100	١٠٠ ريال	رسوم تخطي الحد Over Limit Fee
				معدل ربح تقسيط البطاقات (معدل ثابت) Cards Installment Profit Rate (Flat Rate)
2.75% per month	٢,٧٥٪ شهرياً	2.6% per month	٢,٦٪ شهرياً	٦ أشهر 6 months
2.65% per month	٢,٦٥٪ شهرياً	2.5% per month	٢,٥٪ شهرياً	١٢ شهر 12 months
2.5% per month	٢,٥٪ شهرياً	2.25% per month	٢,٢٥٪ شهرياً	١٨ شهر 18 months
2.5% per month	٢,٥٪ شهرياً	2.25% per month	٢,٢٥٪ شهرياً	٢٤ شهر 24 months
2.15% per month	٢,١٥٪ شهرياً	2% per month	٢٪ شهرياً	٣٦ شهر 36 months
2.99%	٢,٩٩٪	2.99%	٢,٩٩٪	رسوم المعاملات بالعملات الأجنبية رسوم المعاملات الدولية Foreign currency transaction charge/ International cross border charge.
SAR 50	٥٠ ريال	SAR 100	١٠٠ ريال	رسوم استبدال البطاقة Card Replacement Fee
SAR 75	٧٥ ريال	SAR 75	٧٥ ريال	نسخة من قسيمة المبيعات Copy of Sales Voucher
0.49%	٠,٤٩٪	0.49%	٠,٤٩٪	درع الائتمان Credit Shield
SAR 75	٧٥ ريال	SAR 75	٧٥ ريال	رسوم النزاع في كل مرة Dispute Charges per Incidence
كشف حساب مكرر (لكل نسخة) Duplicate Statement Fee (per copy)				
SAR 20	٢٠ ريال	SAR 20	٢٠ ريال	حتى آخر 3 أشهر Up to last 3 months
عام General				
23rd of Every Month	٢٣ من كل شهر	23rd of Every Month	٢٣ من كل شهر	التاريخ المحدد للدفع Payment Due Date
5% or SAR 100 whichever is higher	٥٪ أو ١٠٠ ريال أيهما أعلى	5% or SAR 100 whichever is higher	٥٪ أو ١٠٠ ريال أيهما أعلى	الحد الأدنى للدفع Minimum Payment Due
30%	٣٠٪	30%	٣٠٪	حد السلفة النقدية Cash Advance Limit

*the above rates are not inclusive of VAT

*الرسوم أعلاه لا تشمل قيمة الضريبة المضافة

Customer Name _____ اسم العميل

Signature _____ التوقيع

Date _____ التاريخ

*Based on SAR 100,000 credit limit, booked on 1st of March 2024 – Payment starting date is 23 April 2024
مبني على حد التمائي 100.000 ريال وتوقيع العقد بتاريخ 1 مارس 2024 وبدء السداد بتاريخ 23 أبريل*

8. Schedule of Charges – Baseeta

Pricing Table
Baseetah

Tenure (months)	1	3	4	6	9	12	18	24	30	36
A Profit per month*	0.00%	2.25%	2.25%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.25%
APR	0.00%	48.30%	51.78%	48.28%	50.14%	50.67%	50.38%	49.49%	48.45%	53.57%

*** Base Rate mentioned, final rate will depend on the merchant where transaction has been conducted and date of transaction**

B	Annual Maintenance Fee	NIL
C	Early Closure Fee	NIL
D	Additional Profit if Instalment not paid on time**	NIL
	**Do note that usual Tawarruq Profit as mentioned in pt A above will be charged with each Instalment on reducing balance method	
E	Late Payment Fee	SAR 100
F	Cross-Border Transaction Fee	2.99%

Post transaction, tenure can be selected *before* Statement Date
Statement Date is the 1st of every month
Late Payment Fee and Cross Border Transaction Fee will be charged in the immediate Statement, and will not be converted to EPP
Tenure of 1 month implies that customer needs to make full payment for the relevant transaction in the immediate Statement. This implies that customers will not be charged Profit (APR of 0%) for period from 21 days up to 51 days depending on date of transaction
Full Instalment amount and Fee as billed in Statement needs to be paid, else Late Payment Fee as mentioned in Pt E will be charged

9. An illustrative example of calculating profit on cash/retail purchases with different payment behavior

Profit Calculation on Transactions Full Payment احتساب الربح على العمليات مع دفع كامل المبلغ قبل تاريخ الاستحقاق

Statement 1 كشف الحساب

Statement	1-Feb-25	تاريخ الكشف
Due Date	23-Feb-25	تاريخ الاستحقاق
Total Due	1,000	المبلغ المستغل
Minimum Due	100	المبلغ الأدنى للدفع

Transaction Date تاريخ العملية	Merchant التاجر	Transaction Amount قيمة العملية
20-Jan-25	Merchant A	1,000

Statement 2 كشف الحساب

Statement	1-Mar-25	تاريخ الكشف
Due Date	22-Mar-25	تاريخ الاستحقاق
Total Due	0	المبلغ المستغل
Minimum Due	0	المبلغ الأدنى للدفع

Transaction Date تاريخ العملية	Merchant التاجر	Transaction Amount قيمة العملية
	Previous Statement الرصيد الافتتاحي	1,000
15-Feb-25	Payment المبلغ المدفوع	-1,000
	Profit Calculation احتساب الربح	0
	Closing Balance الرصيد النهائي	0

Titanium Card Example for explanation Purposes only استخدام بطاقة التيتانيوم لتوضيح طريقة الاحتساب فقط

Minimum Due الحد الأدنى للدفع

5% or 100 which ever is higher in addition to any amounts exceeding the credit limit or any easy payement plans the customer has agreed on
(5%)من المبلغ المستغل أو 100 ايهما اعلى بالإضافة لأي مبلغ تجاوز للحد الائتماني و أي عقود تقسيط مريح تم الاتفاق عليها

Profit Calculation احتساب الربح

Profit Rate كلفة الأجل	35.9%	Per Annum سنوياً
# of day	365	عدد الأيام
Profit Rate كلفة الأجل	0.0983%	Per day الربح اليومي

Principal Outstanding المبلغ المستغل	Days عدد الأيام	Profit الربح المحتسب
1,000	26	0.0
0	14	0.0
Total Profit مجموع الأرباح المحتسبة		0.0

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Profit Calculation on Transactions Partial Payment احتساب الربح على العمليات مع دفع الحد الأدنى

Statement 1 كشف الحساب

Statement	1-Feb-25	تاريخ الكشف
Due Date	22-Feb-25	تاريخ الاستحقاق
Total Due	1,000	المبلغ المستغل
Minimum Due	100	المبلغ الأدنى للدفع

Transaction Date تاريخ	Merchant التاجر	Transaction Amount قيمة العملية
20-Jan-25	Merchant A	1,000
	Closing Balance	1,000

Statement 2 كشف الحساب

Statement	1-Mar-25	تاريخ الكشف
Due Date	22-Mar-25	تاريخ الاستحقاق
Total Due	937.9	المبلغ المستغل
Minimum Due	100	المبلغ الأدنى للدفع

Transaction Date تاريخ العملية	Merchant التاجر	Transaction Amount قيمة العملية
	Previous Statement الرصيد الافتتاحي	1,000
15-Feb-25	Payment المبلغ المدفوع	-100
	Profit Calculation احتساب الربح	37.9
	Closing Balance الرصيد النهائي	937.9

Statement 3 كشف الحساب

Statement	1-Apr-25	تاريخ الكشف
Due Date	22-Apr-25	تاريخ الاستحقاق
Total Due	864.3	المبلغ المستغل
Minimum Due	100	المبلغ الأدنى للدفع

Transaction Date تاريخ	Merchant التاجر	Transaction Amount قيمة العملية
	Previous Statement الرصيد الافتتاحي	937.9
15-Mar-25	Payment المبلغ المدفوع	-100
	Profit Calculation احتساب الربح	26.4
	Closing Balance الرصيد النهائي	864.3

Minimum Due الحد الأدنى للدفع

5% or 100 which ever is higher in addition to any amounts exceeding the credit limit or any easy payement plans the customer has agreed on

(5%)من المبلغ المستغل أو 100 ايهما اعلى بالإضافة لأي مبلغ تجاوز للحد الائتماني و أي عقود تقسيط مريح تم الاتفاق عليها

Profit Calculation احتساب الربح

Profit Rate كلفة الأجل	35.9%	Per Annum سنوياً
# of day	365	عدد الأيام
Profit Rate كلفة الأجل	0.0983%	Per day الربح اليومي

Principal Outstanding المبلغ المستغل	Days عدد الأيام	Profit الربح المحتسب
1,000	26	25.6
900	14	12.4
Total Profit مجموع الأرباح المحتسبة		37.9

Profit Calculation احتساب الربح

Profit Rate كلفة الأجل	35.9%	Per Annum سنوياً
# of day	365	عدد الأيام
Profit Rate كلفة الأجل	0.0983%	Per day الربح اليومي

Principal Outstanding المبلغ المستغل	Days عدد الأيام	Profit الربح المحتسب
900	14	12.4
838	17	14.0
Total Profit مجموع الأرباح المحتسبة		26.4

Profit Calculation on Transactions Partial Payment to Full (Revolver to Transactor)

طريقة احتساب الأرباح على العمليات مع دفع جزء من المبلغ المستغل و جميع المبلغ المستغل لاحقاً

Statement 1 كشف الحساب

Statement	1-Feb-25	تاريخ الكشف
Due Date	23-Feb-25	تاريخ الاستحقاق
Total Due	1,000	المبلغ المستغل
Minimum Due	100	المبلغ الأدنى للدفع

Transaction Date تاريخ	Merchant التاجر	Transaction Amount قيمة العملية
20-Jan-25	Merchant A	1,000
	Closing Balance	1,000

Statement 2 كشف الحساب

Statement	1-Mar-25	تاريخ الكشف
Due Date	23-Mar-25	تاريخ الاستحقاق
Total Due	937.9	المبلغ المستغل
Minimum Due	100	المبلغ الأدنى للدفع

Transaction Date تاريخ العملية	Merchant التاجر	Transaction Amount قيمة العملية
	Previous Statement الرصيد الافتتاحي	1,000
15-Feb-25	Payment المبلغ المدفوع	-100
	Profit Calculation احتساب الربح	37.9
	Closing Balance الرصيد النهائي	937.9

Minimum Due الحد الأدنى للدفع

5% or 100 which ever is higher in addition to any amounts exceeding the credit limit or any easy payement plans the customer has agreed on

(5%)من المبلغ المستغل أو 100 ايهما اعلى بالإضافة لأي مبلغ تجاوز للحد الائتماني و أي عقود تقسيط مريح تم الاتفاق عليها

Profit Calculation احتساب الربح

Profit Rate كلفة الأجل	35.9%	Per Annum سنوياً
# of day	365	عدد الأيام
Profit Rate كلفة الأجل	0.0983%	Per day الربح اليومي

Principal Outstanding المبلغ المستغل	Days عدد الأيام	Profit الربح المحتسب
1,000	26	25.6
900	14	12.4
Total Profit مجموع الأرباح المحتسبة		37.9

Statement 3 كشف الحساب

Statement	1-Apr-25	تاريخ الكشف
Due Date	23-Apr-25	تاريخ الاستحقاق
Total Due	864.3	المبلغ المستغل
Minimum Due	100	المبلغ الأدنى للدفع

Transaction Date تاريخ	Merchant التاجر	Transaction Amount قيمة العملية
	Previous Statement الرصيد الافتتاحي	937.9
15-Mar-25	Payment المبلغ المدفوع	-100
	Profit Calculation احتساب الربح	26.4
	Closing Balance الرصيد النهائي	864.3

Profit Calculation احتساب الربح

Profit Rate كلفة الأجل	35.9%	Per Annum سنوياً
# of day	365	عدد الأيام
Profit Rate كلفة الأجل	0.0983%	Per day الربح اليومي

Principal Outstanding المبلغ المستغل	Days عدد الأيام	Profit الربح المحتسب
900	14	12.4
838	17	14.0
Total Profit مجموع الأرباح المحتسبة		26.4

Statement 4 كشف الحساب

Statement	1-May-25	تاريخ الكشف
Due Date	23-May-25	تاريخ الاستحقاق
Total Due	11.5	المبلغ المستغل
Minimum Due	11.5	المبلغ الأدنى للدفع

Transaction Date تاريخ العملية	Merchant التاجر	Transaction Amount قيمة العملية
	Previous Statement الرصيد الافتتاحي	864.3
15-Apr-25	Payment المبلغ المدفوع	(864.3)
	Profit Calculation احتساب الربح	11.5
	Closing Balance الرصيد النهائي	11.5

Profit Calculation احتساب الربح

Profit Rate كلفة الأجل	35.9%	Per Annum سنوياً
# of day	365	عدد الأيام
Profit Rate كلفة الأجل	0.0983%	Per day الربح اليومي

Principal Outstanding المبلغ المستغل	Days عدد الأيام	Profit الربح المحتسب
838	14	11.5
Total Profit مجموع الأرباح المحتسبة		11.5

Statement 5 كشف الحساب

Statement	1-Jun-25	تاريخ الكشف
Due Date	23-Jun-25	تاريخ الاستحقاق
Total Due	0.0	المبلغ المستغل
Minimum Due	0.0	المبلغ الأدنى للدفع

Transaction Date تاريخ العملية	Merchant التاجر	Transaction Amount قيمة العملية
	Previous Statement الرصيد الافتتاحي	11.5
15-May-25	Payment المبلغ المدفوع	(11.5)
	Profit Calculation احتساب الربح	***0.0***

Profit Calculation احتساب الربح

Profit Rate كلفة الأجل	35.9%	Per Annum سنوياً
# of day	365	عدد الأيام
Profit Rate كلفة الأجل	0.0983%	Per day الربح اليومي

Principal Outstanding المبلغ المستغل	Days عدد الأيام	Profit الربح المحتسب
0	0	0.0
Total Profit مجموع الأرباح المحتسبة		0.0